



PRESTIGE ASSURANCE PLC

A Subsidiary Company of The New India Assurance Co. Ltd. (Mumbai), India

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Lagos, 18th May 2018

CLOSURE OF REGISTER OF MEMBERS

This is to inform shareholders of Prestige Assurance Plc and the general public that the share reconstruction exercise of Prestige Assurance Plc which was scheduled to hold between Friday, 23 March 2018 to Tuesday, 27 March 2018 was inconclusive as the Registrars were unable to update the Register of Members of the Company during the suspension period.

The Company has scheduled Wednesday, 23 May 2018 to Wednesday, 6 June 2018 for the implementation of the share reconstruction. The company's Registrars during this period will adjust the shareholding of its shareholders to reflect the terms of the share reduction exercise and subsequently advise the Central Securities Clearing System (CSCS) to credit shareholders with their new share positions.

During this period there will be no trading in the shares of Prestige Assurance Plc. Normal trading in the company's shares will resume upon the confirmation that the share reduction has been completed.

Prestige Assurance Plc assures its esteemed shareholders that the exercise will be concluded within the stipulated timeframe.

A. O. Odulana

Abayomi Odulana
Company Secretary

Authorised and Regulated by the National Insurance Commission RIC - 033

Directors:

Mr. H.T.M. Usman (Chairman), Mr. G. Srinivasan (Indian), Mr. G. Raghu (Indian), Mr. M. O. Oyegunle,
Mr. G. Rokade (Indian), Mr. S. Sahoo (Indian), Dr. Balla Swamy (Indian) (Managing)