

## **United Capital Plc Announces the appointment of Peter Ashade as new Group CEO as Toyin Sanni retires**

**June 13, 2018, Lagos, Nigeria** – United Capital Plc, Africa's renowned Investment Banking Group announced the appointment of Peter Ashade as the new Group CEO subject to requisite regulatory approvals following the retirement of its Group CEO, Oluwatoyin Sanni effective June 30, 2018.

Toyin Sanni served meritoriously for twelve years in the United Capital Group, ascending to the position of Group CEO in January 2014. Under her leadership as Group CEO, United Capital Plc cemented a reputation for innovation and consistency, recording impressive growth rates in revenue and profitability across all its key business segments. This resulted in the delivery of significant value to shareholders and other key stakeholders. This stellar performance led to numerous national and international awards.

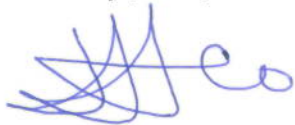
The incoming CEO, Peter Ashade up until this appointment, was the Chief Executive Officer of Africa Prudential Plc, West Africa's leading pure play Registrar Company. Peter's leadership style is allied to the delivery of superior shareholder value, service excellence and consistent market leadership. He is an astute investment banker with over three decades of cognate experience in Nigeria's capital markets. Under his leadership, the company acquired UAC Registrar Ltd and seamlessly integrated it with Africa Prudential Registrars (APR), leading the transformation of APR into a leading company on the Nigerian Stock Exchange. He championed disruptive innovation in the registrars' business in Nigeria and across Africa, pioneering many e-products and successfully implemented a major diversification strategy for the business. He brings a diverse, innovative perspective, and leadership capabilities that further strengthen United Capital Plc's capital market leadership in Africa. Ashade resumes as Group CEO, United Capital Plc, effective July 01, 2018.

"Peter's appointment is an exciting milestone for United Capital Plc. Ashade is a transformative leader with a sterling record of industry leadership, and a deserved reputation for innovation and meticulous execution with customers as the unwavering focal point. He possesses an instinctive understanding of the distinct ethos of United Capital and its performance culture. Peter has the resolute support of the Board of

Directors at United Capital to cement the heritage of his illustrious predecessors and accelerate the pursuit of our Pan-African goals, superior stakeholder value, and client collaborative intensity.” Stated Chika Mordi, Chairman, United Capital Plc.

“I am honoured to accept this new appointment as the Group CEO at United Capital Plc. United Capital Plc has been at the forefront of product innovation and the development of the capital markets in Africa. I look forward to embarking on this new journey and working with the Company's leadership and its many committed employees”, stated Peter Ashade, incoming Group CEO, United Capital Plc.

Ashade will be further supported by a crop of seasoned professionals who oversee United Capital's subsidiary companies: Tokunbo Ajayi, MD/CEO, United Capital Trustees; Jude Chiemeka, MD/CEO, United Capital Securities; Sunny Anene, MD/CEO, United Capital Asset Management; and Babatunde Obaniyi, MD, United Capital Investment Banking.



Leo Okafor  
Company Secretary