

## STOCK MARKET REPORT FOR JULY 20TH 2018

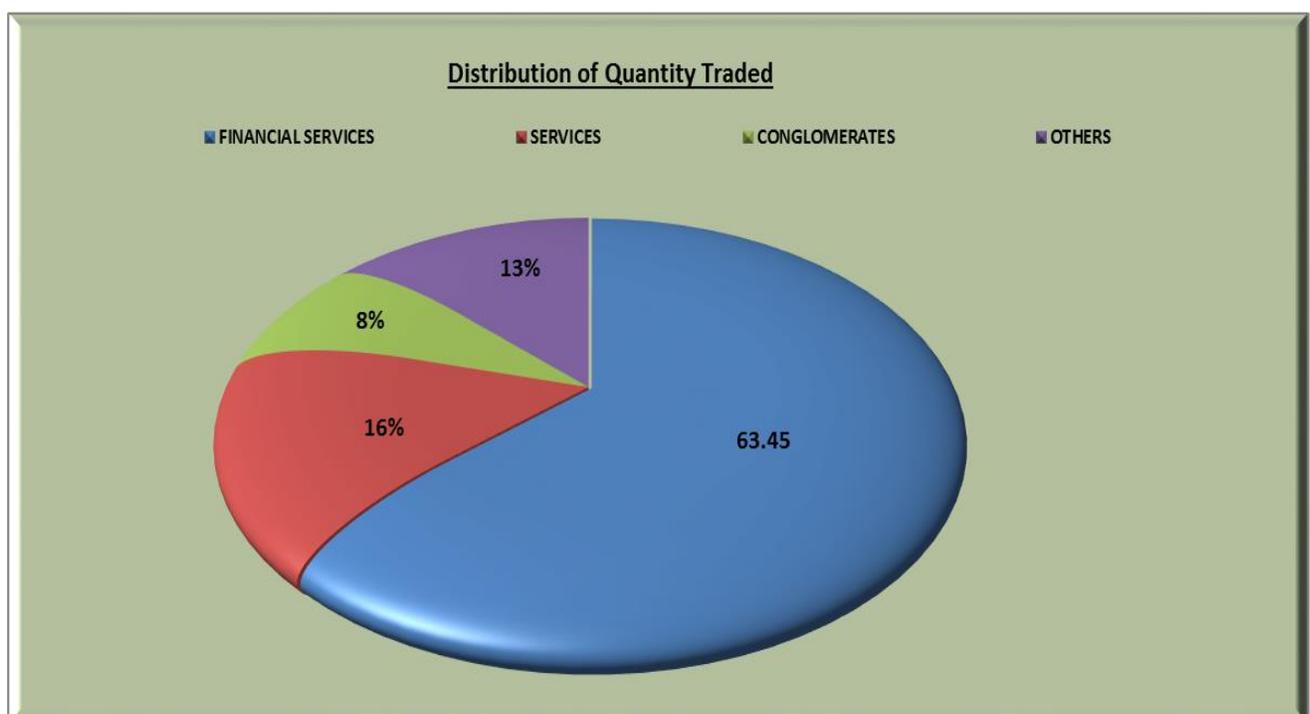
A total turnover of 1.665 billion shares worth N14.834 billion in 18,795 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.219 billion shares valued at N17.333 billion that exchanged hands last week in 17,362 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.056 billion shares valued at N10.224 billion traded in 10,056 deals; thus contributing 63.45% and 68.93% to the total equity turnover volume and value respectively. The Services Industry followed with 264.289 million shares worth N549.693 million in 592 deals. The third place was occupied by Conglomerates Industry with a turnover of 134.374 million shares worth N199.566 million in 1,286 deals.

Trading in the Top Three Equities namely – Sterling Bank Plc, Medview Airline Plc and Zenith International Bank Plc (measured by volume) accounted for 719.386 million shares worth N4.209 billion in 1,961 deals, contributing 43.20% and 28.38% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Jul-18	3,402	303,479,478	2,039,512,600.55	111	8	32	71
17-Jul-18	4,178	203,802,185	2,388,018,292.96	111	14	33	64
18-Jul-18	3,854	181,281,784	1,640,695,944.65	104	20	23	61
19-Jul-18	3,684	296,591,866	4,862,790,851.34	104	20	27	57
20-Jul-18	3,677	679,917,974	3,902,550,364.61	104	22	27	55





## ETPs

Also traded during the week were a total of 340 units of Exchange Traded Products (ETPs) valued at N33,660.20 executed in 6 deals, compared with a total of 79,304 units valued at N1.491 million that was transacted last week in 18 deals.

S/N	Security	Deals	Volume	Value
1	STANBICETF30	2	300	33,168.00
2	VETBANK	1	10	45.90
3	VETGOODS	1	10	87.10
4	VETGRIF30	1	10	172.30
5	VETINDEF	1	10	186.90
	<b>Total</b>	<b>6</b>	<b>340</b>	<b>33,660.20</b>

## BONDS

A total of 17,251 units of Federal Government Bond valued at N17.943 million were traded this week in 18 deals compared with a total of 13,517 units valued at N14.899 million transacted last week in 30 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2024S1	6	14,100	15,234,173
2	FGS2019S1	4	2,500	2,112,366
3	FGS2019S2	1	500	453,871
4	FGS2020S3	2	40	40119.94
5	FGS202013	1	30	30362.37
6	FGS2020S9	1	21	21065.7
7	FGS2020S5	1	20	20493.53
8	FGS201912	1	20	10,217.77
9	FGS202011	1	20	20,513.48
	<b>Total</b>	<b>18</b>	<b>17,251</b>	<b>17,943,183.52</b>

## INDEX MOVEMENT

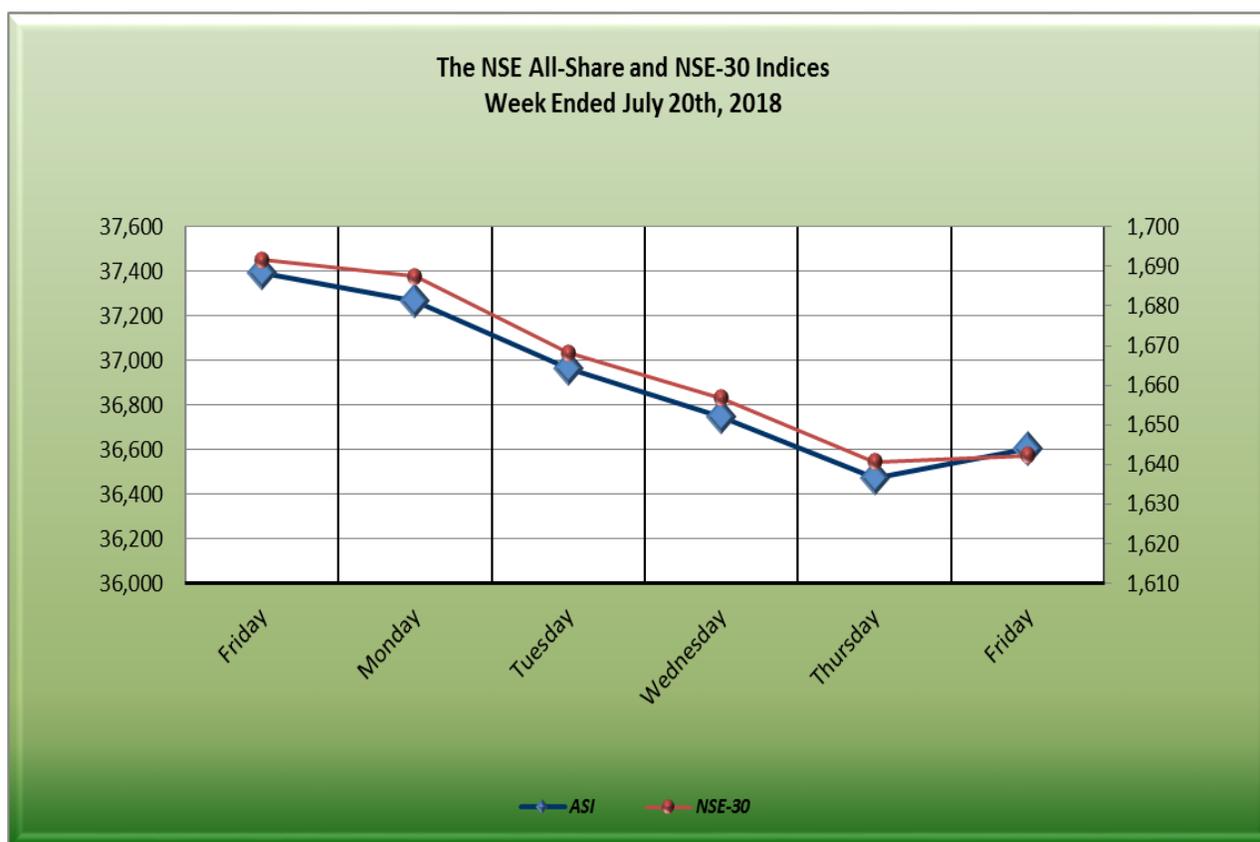
The NSE All-Share Index and Market Capitalization depreciated by 2.11% to close the week at 36,603.44 and N13.260 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE Insurance Index that appreciated by 0.08%. (See summary of Index movements in the table below):

	WEEK CLOSE 13/07/2018	WEEK CLOSE 19/07/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	37,392.77	36,603.44	-789.33	-2.11	-4.38	-4.38	-4.29
NSE CG Index	1,492.30	1,427.80	-64.50	-4.32	-6.99	-6.99	-5.91
NSE Premium Index	2,668.22	2,663.89	-4.33	-0.16	-2.08	-2.08	3.89
The NSE-Main Board Index	1,673.45	1,609.44	-64.01	-3.83	-6.38	-6.38	-6.08



NSE ASeM Index	841.88	798.75	-43.13	<b>-5.12</b>	-15.88	-15.88	-26.54
NSE 30 Index	1,691.62	1,642.22	-49.40	<b>-2.92</b>	-5.57	-5.57	-5.98
NSE Banking Index	465.77	449.05	-16.72	<b>-3.59</b>	-5.67	-5.67	-5.55
NSE Insurance Index	143.51	143.63	0.12	<b>0.08</b>	-4.53	-4.53	3.06
NSE Consumer Goods Index	891.54	858.39	-33.15	<b>-3.72</b>	-7.47	-7.47	-12.06
NSE Oil/Gas Index	316.17	309.15	-7.02	<b>-2.22</b>	-4.35	-4.35	-6.51
NSE Lotus II	2,561.61	2,512.08	-49.53	<b>-1.93</b>	-4.36	-4.36	-1.89
NSE Industrial Goods Index	1,927.75	1,864.82	-62.93	<b>-3.26</b>	-7.16	-7.16	-5.61
NSE Pension Index	1,442.57	1,383.86	-58.71	<b>-4.07</b>	-7.13	-7.13	0.30



## SUMMARY OF PRICE CHANGES

Sixteen (16) equities appreciated in price during the week, lower than twenty-one (21) in the previous week. Fifty-nine (59) equities depreciated in price, higher than fifty-five (55) equities of the previous week, while ninety-four (94) equities remained unchanged higher than ninety-three (93) equities recorded in the preceding week.



## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LINKAGE ASSURANCE PLC	0.72	0.79	0.07	↑ 9.72
SOVEREIGN TRUST INSURANCE PLC	0.23	0.25	0.02	↑ 8.70
CEMENT CO. OF NORTH.NIG. PLC	23.00	24.90	1.90	↑ 8.26
NIGERIAN AVIATION HANDLING COMPANY PLC	3.71	4.00	0.29	↑ 7.82
LAW UNION AND ROCK INS. PLC.	0.94	1.00	0.06	↑ 6.38
NPF MICROFINANCE BANK PLC	1.70	1.80	0.10	↑ 5.88
NIGER INSURANCE CO. PLC.	0.26	0.27	0.01	↑ 3.85
AFRICA PRUDENTIAL PLC	4.00	4.15	0.15	↑ 3.75
CONTINENTAL REINSURANCE PLC	1.45	1.50	0.05	↑ 3.45
DANGOTE CEMENT PLC	227.00	234.70	7.70	↑ 3.39

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.35	0.23	-0.12	↓ -34.29
CAPITAL OIL PLC	0.30	0.23	-0.07	↓ -23.33
TANTALIZERS PLC	0.27	0.21	-0.06	↓ -22.22
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.52	0.43	-0.09	↓ -17.31
SUNU ASSURANCES NIGERIA PLC.	0.24	0.20	-0.04	↓ -16.67
LAFARGE AFRICA PLC.	37.50	32.50	-5.00	↓ -13.33
OANDO PLC	6.40	5.55	-0.85	↓ -13.28
FBN HOLDINGS PLC	10.40	9.05	-1.35	↓ -12.98
P Z CUSSONS NIGERIA PLC.	19.00	16.80	-2.20	↓ -11.58
MULTI-TREX INTEGRATED FOODS PLC	0.40	0.36	-0.04	↓ -10.00

## New Listing

### Listing of the FGN Green Bond

A total volume of 10,690,000 units of 13.48% FGN DEC 2022 was admitted to trade at the Exchange today Friday, July 20, 2018.

Below are the details of the Green Bond:

<b>Issuer</b>	Federal Government of Nigeria
<b>Bond description</b>	13.48% FGN DEC 2022
<b>Symbol</b>	FGB2022S1
<b>ISIN</b>	NGFGB2022S13
<b>Issue size</b>	₦10,690,000,000.00
<b>Price</b>	₦1,000 per unit
<b>Coupon rate</b>	13.48%
<b>Issue date</b>	December 22, 2017
<b>Maturity date</b>	December 22, 2022
<b>Coupon payment dates</b>	June 22 <sup>nd</sup> ; December 22 <sup>nd</sup>
<b>Tenor</b>	5 years

*For Further Inquiries Contact: Market Operations Department*



## Financial News

S/NO	COMPANY	PERIOD			YEAR
1	GUINEA INSURANCE PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
2	UACN PROPERTY DEVELOPMENT CO. LIMITED	2ND QUARTER	UNAUDITED	JUNE	2018
3	DANGOTE CEMENT PLC	2ND QUARTER	UNAUDITED	JUNE	2018
4	UNILEVER NIGERIA PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
5	ECOBANK TRANSNATIONAL INCORPORATED	2ND QUARTER	UNAUDITED	JUNE	2018
6	MULTIVERSE MINING AND EXPLORATION PLC	2ND QUARTER	UNAUDITED	JUNE	2018
7	UNITED CAPITAL PLC	2ND QUARTER	UNAUDITED	JUNE	2018
8	WEMA BANK PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
9	ROYAL EXCHANGE PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
10	ROYAL EXCHANGE PLC.	FULL YEAR	AUDITED	DECEMBER	2017

## OTHER MARKET NEWS

**Linkage Assurance Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.05 per unit, Proposed Bonus: Nil, Qualification Date: 13th August 2018, Closure Date: 14th – 21st August 2018, AGM Date: 28th August 2018, Payment Date: 3rd September 2018, AGM Venue: Muson Center, Onikan Lagos.

**University Press Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.03, Proposed Bonus: Nil, Qualification Date: 27th July 2018, Closure Date: 30th July – 3rd August 2018, AGM Date: 17th August 2018, Payment Date: 24th August 2018, AGM Venue: May Field Suites and Conference Center, Egbe Road Owerri.

**Equity Assurance Plc - Change of Name**- The name of Equity Assurance Plc (“Equity Assurance or the Company”) has been changed to Sunu Assurance Nigeria Plc. This change was effected on The Exchange’s platforms on Monday, 16 July 2018. The change of name is in compliance with the resolution passed by the Company’s shareholders at its Annual General Meeting held on 25 October 2018. Please note however, that the Company’s trading symbol remains unchanged (EQUITYASUR).

**Notification of Lifting of Suspension in the Shares of Royal Exchange Plc** - We refer to our Market Bulletin dated 5 July 2018 notifying the public of the suspension of eight (8) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers’ Rules) (“Default Filing Rules”), which provides that; “If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) Send to the Issuer a “Second Filing Deficiency Notification” within two (2) business days after the end of the Cure Period;
- (b) Suspend trading in the Issuer’s securities; and



(c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension.”

Royal Exchange Plc (the Company) which was one of the companies suspended has submitted its Audited Financial Statement for the year ended 31 December 2017. In view of the submission of its accounts and pursuant to Rule 3.3 of the Default Filing Rules, which provides that; “The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension”; the general public is hereby notified that the suspension placed in the trading of the Company’s shares has been lifted effective today, 20 July 2018.

***Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.***