FMDQ Securities Limited

FMDQ Daily Quotations List

10-Jun-20

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Bonds

FGN Bonds

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
		10.70 FGNBond 16-APR-2020	22-Mar-17	10.70	2.97	22-Mar-20	0.14	13.93	99.80
		12.750 FGNBond 22-APR-2020	12-Apr-17	12.75	0.42	12-Apr-20	0.25	13.91	99.92
		15.580 FGNBond 17-MAY-2020	17-May-17	15.580	0.21	17-May-20	0.33	13.83	99.77
		16.00 FGNBond 18-JUN-2020	18-Jun-17	16.000	0.07	18-Jun-20	0.02	10.07	99.93
		16.39 14-JUL-2020	28-Jun-10	16.39	255.30	28-Jun-20	0.07	14.21	100.70
		16.00 FGNBond 27-JUL-2020	27-Jul-17	16.00	0.50	27-Jul-20	0.12	13.50	100.12
		17.10 FGNBond 16-AUG-2020	16-Aug-17	17.100	0.22	16-Aug-20	0.20	14.00	99.55
		15.00 FGNBond 28-SEP-2020	28-Sep-07	15.00	0.05	28-Sep-20	0.29	15.05	99.23
		16.00 FGNBond 08-OCT-2020	08-Oct-07	16.000	0.10	08-Oct-20	0.33	15.07	97.78
		7.00 15-OCT-2020	15-Oct-09	7.00	235.90	15-Oct-20	0.35	15.32	93.54
		16.00 FGNBond 25-NOV-2020	25-Nov-17	16.00	0.07	25-Nov-20	0.45	15.54	97.35
		16.00 FGNBond 13-DEC-2020	13-Dec-17	16.00	0.05	13-Dec-20	0.50	15.61	98.65
		16.00 FGNBond 27-JAN-2021	27-Jan-17	16.00	0.20	27-Jan-21	0.64	15.81	99.00
		16.00 14-FEB-2021	14-Feb-18	16.00	300.47	14-Feb-21	0.69	15.03	100.03
		16.00 FGNBond 14-APR-2021	14-Feb-18	16.277	0.03	14-Feb-21	0.69	15.81	99.42
		16.00 FGNBond 14-MAR-2022	14-Mar-18	16.250	0.03	14-Mar-22	1.77	15.77	99.75
		10.750 FGNBond 18-APR-2022	18-Apr-17	10.750	0.07	18-Apr-22	1.79	15.07	97.50
		16.00 FGNBond 16-JUN-2022	16-Jun-17	16.000	0.02	16-Jun-22	1.92	15.49	99.82
		16.21 FGNBond 18-JUL-2022	18-Mar-18	16.205	0.02	18-Mar-22	1.79	15.46	99.82
		16.00 FGNBond 17-MAR-2023	17-Mar-17	16.000	0.48	17-Mar-23	2.79	15.48	99.48
		15.54 FGNBond 12-JUL-2023	12-Jul-18	15.540	0.05	12-Jul-23	3.02	15.57	99.72
		16.250 FGNBond 18-JUN-2024	18-Jun-17	16.250	0.34	18-Jun-24	4.02	15.52	99.90
		16.00 FGNBond 16-JUL-2024	16-Jul-18	16.000	0.50	16-Jul-24	4.04	15.50	99.50
		16.00 FGNBond 12-JUL-2026	12-Jul-18	16.250	0.23	12-Jul-26	6.02	15.20	99.53
		16.00 FGNBond 16-AUG-2026	16-Aug-17	16.000	0.50	16-Aug-26	6.17	15.19	99.67
		16.000 FGNBond 10-SEP-2026	10-Sep-18	11.394	0.09	10-Sep-26	6.27	15.16	91.05
		14.20 FGNBond 26-JUN-2029	26-Jun-17	14.617	0.35	26-Jun-29	9.03	15.18	95.35
		16.00 FGNBond 16-OCT-2029	16-Oct-17	16.000	0.20	16-Oct-29	9.34	15.16	99.29
		16.25 FGNBond 18-MAR-2030	18-Mar-17	16.250	0.07	18-Mar-30	9.79	15.17	99.76
		12.750 FGNBond 23-DEC-2030	23-Dec-17	12.750	0.20	23-Dec-30	10.53	15.18	85.53
		12.000 FGNBond 17-JAN-2031	17-Jan-18	12.000	0.12	17-Jan-31	10.59	15.18	79.78
		12.10 FGNBond 18-FEB-2031	18-Feb-19	12.207	0.23	18-Feb-31	10.70	15.15	81.13
		16.19 FGNBond 18-MAR-2031	18-Mar-19	16.190	0.12	18-Mar-31	10.77	15.20	99.78
		16.25 FGNBond 18-APR-2033	18-Apr-18	16.250	0.15	18-Apr-33	12.84	15.21	99.71
		16.20 FGNBond 16-MAR-2034	16-Mar-18	16.200	0.16	16-Mar-34	13.76	15.14	99.91
		12.50 FGNBond 22-JUN-2035	22-Jun-18	12.500	0.32	22-Jun-35	14.97	15.13	82.43
		12.98 FGNBond 27-JUL-2040	27-Jul-20	12.980	0.78	27-Jul-40	20.12	15.17	83.57
		16.25 15-JUN-2042	15-Jun-12	16.250	555.68	15-Jun-42	21.98	15.16	97.81
		14.50 FGNBond 18-MAR-2049	18-Mar-19	14.500	0.50	18-Mar-49	28.76	15.21	97.07
		12.98 FGNBond 30-MAR-2050	30-Mar-20	12.980	0.99	30-Mar-50	29.77	15.21	83.09
		16.16 15-APR-2054	15-Apr-14	16.160	300.15	15-Apr-54	33.84	15.08	100.00
		12.98 FGNBond 27-MAY-2057	27-May-17	12.980	0.50	27-May-57	36.94	15.21	83.21
		16.25 FGNBond 18-JAN-2059	18-Jan-19	16.250	0.15	18-Jan-59	38.59	15.22	99.92
		16.25 27-APR-2023	27-Apr-16	16.250	135.50	27-Apr-23	4.29	15.23	102.33
		16.00 16-JUL-2024	16-Mar-14	16.25	113.50	16-Mar-24	3.77	15.15	99.77
		16.25 23-NOV-2024	23-Nov-14	16.25	111.25	23-Nov-24	4.46	15.26	102.43
		16.00 27-APR-2027	27-Apr-17	16.00	1,000.00	27-Apr-27	6.88	15.28	99.00
		16.249 27-MAR-2027	27-Mar-17	16.249	339.28	27-Mar-27	6.78	15.35	99.57
		16.00 23-FEB-2028	23-Feb-18	16.00	300.00	23-Feb-28	8.12	15.40	99.08
		16.00 26-NOV-2029	26-Nov-09	16.00	75.00	26-Nov-29	9.46	15.45	97.48
		12.00 22-MAY-2030	22-May-20	12.00	160.00	22-May-30	10.38	15.50	83.57
		16.25 18-JUN-2037	18-Jun-17	16.25	300.00	18-Jun-37	16.97	15.61	99.92
		16.00 23-JUL-2038	23-Jul-08	16.00	500.07	23-Jul-38	18.13	15.65	99.62
		16.1401 18-JUL-2039	18-Jul-19	12.35	1075.50	18-Jul-39	19.12	15.57	80.43
		16.00 19-AUG-2039	19-Mar-14	16.00	300.32	19-Mar-39	17.18	15.53	99.58
		16.2499 18-APR-2037	18-Apr-17	16.2499	402.44	18-Apr-37	16.27	15.61	100.00
TOTAL OUTSTANDING VALUE					6,364.97				
TOTAL MARKET CAPITALISATION					7,653.39				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	Avg. Life/YTM (Yrs)	*Sub Premium (%)	Valuation Yield (%)	Modelled Price
Sub-National Bonds										
A-(Agusto; A-)NCR	OYO STATE GOVERNMENT	16.50 OYO 14 FEB 2019	14-Feb-12	16.50	3.32	14-Feb-19	0.10	1.50	15.99	99.87
AAA(Agusto;	DELTA ST. STATE GOVERNMENT	14.50 ALAT DL 15 JUN 2019	05-Jun-12	14.50	2.28	05-Jun-19	0.47	2.75	16.97	99.75
AAA(Agusto; A-)NCR	OYOSEB STATE GOVERNMENT	16.50 OYOSEB 05 OCT 2019	02-Oct-12	16.50	4.20	02-Oct-19	0.60	1.00	16.29	100.04
AA(Agusto; AA-)NCR	LAGOS STATE GOVERNMENT	14.50 LSDPC 29 NOV 2019	29-Nov-12	14.50	10.00	29-Nov-19	0.92	1.50	15.99	99.98
AAA(Agusto; A)NCR	LAGOS STATE GOVERNMENT	16.50 LSG 18 DEC 2019	18-Dec-12	16.50	9.97	18-Dec-19	0.96	1.00	16.29	99.99
AAA(Agusto; A)NCR	OYO STATE GOVERNMENT	16.50 OYO 27 NOV 2020	27-Nov-13	16.50	17.13	27-Nov-20	1.88	1.50	16.47	99.32
AAA (Agusto; NR)NCR(Sec)	EDO STATE GOVERNMENT	14.00 EDO 31 DEC 2020	31-Dec-13	14.00	5.00	31-Dec-20	1.97	1.00	15.14	98.09
A(Agusto;)NCR	BAUCHI STATE GOVERNMENT	14.00 BAUCHI 2 DEC 2020	31-Dec-13	14.00	1.95	31-Dec-20	1.27	2.50	16.11	98.10
A-NCR	NASARAWA STATE GOVERNMENT	14.00 NASARAWA 05 JAN 2021	05-Jan-15	14.00	1.67	05-Jan-21	1.28	1.00	15.58	99.79
A-(Agusto; A-)NCR	OGUN STATE GOVERNMENT	16.00 OGSB 02 OCT 2021	02-Oct-11	16.00	2.42	04-Oct-21	1.60	1.50	16.19	101.01
BBB-(Agusto;)NCR	BAUCHI STATE GOVERNMENT	14.00 BAUCHI 5 DEC 2021	05-Dec-14	14.00	2.00	05-Dec-21	1.70	2.00	16.17	98.60
A-(Agusto;)NCR	OGUN STATE GOVERNMENT	17.00 OGSB 12 DEC 2021	12-Dec-11	17.00	4.50	12-Dec-21	1.78	2.00	17.18	99.82
A-(Agusto;)NCR	OSUN STATE GOVERNMENT	17.00 OSUN 19 FEB 2022	17-Feb-15	16.00	3.00	19-Feb-22	1.79	2.00	16.19	99.25
AA(Agusto;)NCR	OSUN STATE GOVERNMENT	16.00 OSUN 27 FEB 2022	27-Feb-15	16.00	3.13	27-Feb-22	1.79	1.00	16.17	100.15
AA(Agusto;)NCR	DELTA STATE GOVERNMENT	17.00 DELTA STATE 20 MAR 2022	20-Mar-15	17.00	17.13	20-Mar-22	1.89	2.00	16.19	99.95
BBB-(Agusto;)NCR	EDO STATE GOVERNMENT	17.00 EDO 31 MAR 2022	01-Apr-15	17.00	3.00	31-Mar-22	1.98	2.00	17.15	99.93
A-NCR	OYO STATE GOVERNMENT	17.00 OSG 27 MAY 2023	27-May-16	17.00	5.11	27-May-23	2.53	3.00	16.29	99.04
AA-NCR; Aa (Agusto)	LAGOS STATE GOVERNMENT	16.00 LSG 30 DEC 2023	30-Dec-14	16.00	17.00	30-Dec-23	3.02	3.00	17.29	98.51
AA-NCR; Aa (Agusto)	LAGOS STATE GOVERNMENT	16.75 LSGB 13 AUG 2024	13-Aug-17	16.75	46.37	13-Aug-24	4.05	3.00	16.29	101.02
AA-NCR; Aa (Agusto)	LAGOS STATE GOVERNMENT	17.25 LSGB 08 JUL 2027	12-Aug-17	17.25	50.00	11-Aug-27	6.93	1.00	16.91	102.75
TOTAL SUBNATIONAL BONDS VALUE					206.12					
TOTAL MARKET CAPITALISATION					481.18					
Corporate Bond										
BBB-(GlanPort; BB)NCR	Green + Johnson	BPP-5.50 CHILLAFANS 0 17 FEB 2019	17-Feb-12	16.40	3.65	17-Feb-19	0.10	4.11	25.41	99.56
I - NCR	Green+	16.00 DANG S 1 APR 2019	01-Apr-14	16.00	4.75	01-Apr-19	0.22	3.00	16.89	99.97
A-NCR	LAFARGE AFRICA PLC	14.50 LAFAWAPC 0 NOV 2019	30-Nov-12	14.50	0.75	30-Nov-19	0.92	1.00	15.29	99.98
A-NCR	CHAMS LIMITED	15.00 CHAMS 30 NOV 2020	30-Nov-13	15.00	23.13	30-Nov-20	1.92	4.00	18.58	99.09
A-(Agusto;)NCR	ACCESS BANK PLC	16.00 NAHCO 0 14 NOV 2020	14-Nov-13	16.25	2.05	14-Nov-20	1.93	1.00	16.17	99.92
BBB(Agusto	TO & I LIMITED PLC	16.00 T&I 1 NOV 29 NOV 2020	29-Nov-13	16.25	1.50	29-Nov-20	1.93	6.00	20.21	94.27
BBB(Agusto; A-)NCR	TRANSCORP HOTELS PLC	16.00 TRANSCORP 0 DEC 2020	04-Dec-15	16.50	3.00	04-Dec-20	1.19	3.55	19.29	96.19
A+(GCR	LAFARGE AFRICA PLC	14.75 LAFARGE 25 JUN 2021	25-Jun-15	14.75	15.01	25-Jun-21	2.15	1.00	16.13	97.19
BBB+(GCR; A-)Agusto	UNION BANK OF NIGERIA PLC	16.00 UNION 3 SEP 2021	07-Sep-18	16.00	7.00	03-Sep-21	2.69	1.50	16.11	98.06
A-(Agusto;)NCR	AI HILIM MFI L.R. OF NIGERIA PLC	16.00 AHL 1 L.R. 07 OCT 2021	07-Oct-14	16.00	1.00	07-Oct-21	2.69	1.00	16.11	98.06
BBB+(GCR	FORTE OIL PLC	14.00 FORTE 7.50 OCT 2021	20-Nov-14	14.00	20.00	20-Nov-21	2.69	2.00	17.08	96.68
A-(GCR	14.00 FORTE 3 DEC 2021	03-Dec-18	17.00	7.29	03-Dec-21	1.79	1.00	16.61	100.93
A(GCR	DANGOTE SEMENT PLC	16.50 DANGSEM 0 18 DEC 2021	18-Dec-14	16.50	30.00	30-Dec-21	2.67	1.00	16.28	100.01
Aaa(Agusto	ARA REAL ESTATE PLC	17.00 ARA 17 DEC 2021	17-Dec-17	17.00	3.00	16-Dec-22	3.02	1.19	16.52	101.56
BBB(GCR	FIDELITY BANK PLC	16.00 FIDELITY 13 MAY 2022	13-May-15	16.40	30.00	13-May-22	3.53	1.00	16.12	100.04
A-(GCR	NPL FRIGO FOODS PLC	16.00 NPL FRIGO 01 SEP 2022	31-Aug-17	16.25	10.00	01-Sep-22	3.64	1.79	16.93	101.00
BBB(Agusto; A-)GCR	TRANSCORP HOTELS PLC	16.00 TRANSCORP 0 DEC 2022	29-Oct-15	16.00	7.00	29-Oct-22	3.25	3.77	17.91	99.01
BBB+(GCR; A-)Agusto	LAFZ MFB SPV PLC	16.00 LAFZ MFB SP 30 DEC 2022	20-Dec-17	17.75	3.15	19-Dec-22	3.84	3.79	16.89	99.09
BBB(Agusto; A-)NCR	UNION FINANCE 1 DEVELOPMENT PLC	16.00 UFDC 30 JAN 2023	30-Jan-18	16.00	4.00	30-Jan-23	3.93	3.79	16.89	99.09
A-(Agusto; A-)GCR	16.00 C&I 1 ASSURE 31 JUL 2023	31-Jul-18	16.50	4.50	31-Jul-23	4.05	4.12	16.19	99.64
BBB(GCR	16.00 ETIMILINE MFL 3 AUG 2023	03-Aug-18	16.00	7.67	03-Aug-23	4.05	1.00	16.29	100.03
BBB-(GCR	16.00 INTERSI 12 OCT 2023	12-Oct-18	16.50	9.30	12-Oct-23	4.75	1.00	16.28	100.05
BBB+(GCR	16.00 FLCSERIES L 0 31 OCT 2023	01-Nov-18	16.00	10.00	31-Oct-23	4.80	1.00	16.29	99.98
BBB(GCR	FCMB LIMITED	17.25 FCMB 0 DEC 2023	09-Dec-18	17.25	5.33	09-Dec-23	4.91	1.50	16.94	101.07
A-(GCR	STANBIC IBTC	16.00 STANBIC LR 1 FEBRUARY 30 SEP 2024	30-Sep-19	16.25	3.00	30-Sep-24	5.72	1.00	16.49	99.92
A-(Agusto;)NCR	STANBIC IBTC	16.00 STANBIC 0 1 MAY 2025	01-May-20	16.00	5.00	01-May-25	6.51	1.00	16.29	99.98
BBB+(GCR; A-)Agusto	UNION BANK OF NIGERIA PLC	16.00 UNION 0 27 MAY 2025	27-May-19	16.75	6.31	27-May-25	6.60	1.00	16.50	99.84
BBB(GCR; A(Sec)Pro	16.00 E-WACARE MFL 0 VOC 1 2026	06-Oct-18	16.25	10.00	06-Oct-26	8.74	1.45	16.97	97.09
BBB-(GCR	ACCESS FUNDING SPV PLC	16.00 ACCESS FUNDING SPV 12 OCT 2026	12-Oct-19	16.00	17.68	12-Oct-26	8.75	1.00	17.11	97.15
AAA(GCR	16.00 SUNSEAR 14 DEC 2027	04-Dec-17	16.00	10.00	14-Dec-27	8.88	1.00	16.43	99.43
AAA(GCR	16.00 NMRC 29 JUL 2030	29-Jul-15	16.00	7.35	29-Jul-30	7.03	1.00	16.54	99.55
Aaa(Agusto; AAA)GCR	15.00 NMRC 0 25 MAR 2039	21-Mar-19	15.00	10.07	25-Mar-39	9.28	1.00	16.28	99.07
TOTAL CORPORATE VALUE				206.12						
TOTAL MARKET CAPITALISATION				206.12						

Bonds										
JSE/Bonds: KSOR	KSUN: STATE GOVERNMENT	14.75-SSUN 2 15-OCT-2030	10-Oct-13	14.75	4.40	10-Oct-30	1.04	3.37	16.38	96.83
TOTAL OUTSTANDING VALUE					0.00					
TOTAL MARKET CAPITALISATION					0.21					

Rating/Agency	Issuer	Description	Issue Date	Rental Rate (%)	Outstanding Value	Maturity Date	YTM (%a)	Yield (%)	Closing Price
	FDN Roads Sukuk Company 1 PLC	15.17 FDNSK 25-SEP-2024	26-Sep-17	15.17	100.00	25-Sep-24	5.71	15.15	105.80
		15.722 FDNSK 28-DEC-2025	28-Dec-18	15.72	100.00	28-Dec-25	6.91	15.55	100.78
TOTAL OUTSTANDING VALUE					200.00				
TOTAL MARKET CAPITALISATION					206.48				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (R'bn)	Maturity Date	Avg. Life/YTM (Yrs)	*Sub Investum Rec	Valuation Yield (%)	Modelled Price
Government Bond										
Aaa/Moody's; AA/S&P	Tanzania	11.20 -EPSB 1-FEB-2026	20-Jul-14	11.20	0.09	01-Feb-21	1.05	1.05	10.68	99.82
TOTAL OUTSTANDING VALUE					0.09					
TOTAL MARKET CAPITALISATION					7.65					

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (R'mln)	Maturity Date	Yield (%)	Closing Price
FDN Bondsmith								
BB-/Fitch; BB-/S&P	FDN	6.75 JAN 28, 2021-	28-Jan-11	6.75	500.00	28-Jan-21	6.72	99.69
B1/Moody's; B+/Fitch; B/S&P		6.625 27-JUN-2022-	27-Jun-17	6.625	300.00	27-Jun-22	7.72	92.11
BB-/Fitch; BB-/S&P		6.375 JUL 12, 2023-	12-Jul-13	6.375	500.00	12-Jul-23	8.21	92.12
BB-/Fitch; BB-/S&P		6.50 NOV 28, 2027	28-Nov-17	6.50	1500.00	28-Nov-27	8.68	88.90
B1/Moody's; B+/Fitch; B/S&P		7.142 FEB 23, 2030'	23-Feb-18	7.142	1250.00	23-Feb-30	8.52	94.94
B1/Moody's; B+/Fitch; B/S&P		7.875 16 FEB-2032	16-Feb-17	7.875	1000.00	16-Feb-32	8.02	91.55
B1/Moody's; B+/Fitch; B/S&P		7.898 FEB 23, 2038'	23-Feb-18	7.898	1250.00	23-Feb-38	8.17	96.53
BB-/Fitch; BB-/S&P		7.625 NOV 28, 2047	28-Nov-17	7.625	1000.00	28-Nov-47	8.55	99.89
TOTAL OUTSTANDING VALUE					6,300.00			
TOTAL MARKET CAPITALISATION					7,801.00			

Corporate Bondsmith								
B+/Fitch; BB-/S&P	ZENITH BANK PLC	6.25 APR 22, 2019'	22-Apr-14	6.25	500.00	22-Apr-19	6.55	99.89
B/Fitch; B/S&P	DIAMOND BANK PLC	6.75 May 21, 2019'	21-May-14	6.75	200.00	21-May-19	10.05	97.29
B-/Fitch; B/S&P	ACCESS BANK PLC 8	6.25/100 USD LIBOR+7.25T JUN 21, 2021-	21-Jun-14	9.25	400.00	21-Jun-21	10.09	99.95
B-/Fitch; B/S&P	FIRST BANK LTD	8.00/77 USD SWAP+5.000 JUL 23 2021-	23-Jul-14	8.00	400.00	23-Jul-21	8.92	99.99
B-/S&P	INTERBANK NIG. LTD	6.75 AUG 14, 2019-	14-Aug-14	6.75	250.00	14-Aug-21	9.72	99.00
BB/Fitch; B/S&P	ACCESS BANK PLC 9	10.00 OCT 16, 2020-	16-Oct-14	10.00	300.00	16-Oct-20	7.00	104.19
B/S&P; B+/Fitch	ZENITH BANK PLC 9	7.375 MAY 30, 2022-	30-May-17	7.375	500.00	30-May-22	7.22	105.12
B/S&P; B/Fitch	UBA PLC	7.75 JUN 8, 2022-	08-Jun-17	7.75	500.00	08-Jun-22	7.79	99.95
B-/S&P; B-/Fitch	SEPLAT PETROLEUM DEV CO	9.25 APR 1, 2023-	23-Mar-18	9.25	350.00	01-Apr-23	9.32	99.70
TOTAL OUTSTANDING VALUE					3,400.00			
TOTAL MARKET CAPITALISATION					3,463.12			

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (₦'bn)	Maturity Date	DTM	*Sub Premium (%)	Valuation Yield (%)	Discount Rate (%)
Commercial Papers										
A/Agusto	FBN QUEST MERCHANT BANK	FBNQ CP I 20-JAN-19	21-Oct-18	21.21	0.11	20-Jan-19	20	1.00	26.23	16.19
A2/ICR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP II 23-JAN-19	23-Oct-18	16.25	5.10	23-Jan-19	13	1.37	18.78	16.68
BBB/CCR, BBB+/Sacapro	STERLING BANK PLC	STERLING CP VI 31-JAN-19	07-Aug-18	13.42	14.40	31-Jan-19	21	1.09	16.22	16.07
B1/Moody	DANGOTE CEMENT PLC	DANGCEM CP XI 13-FEB-19	17-Aug-18	13.2077	15.03	13-Feb-19	36	1.00	15.92	15.68
A/Agusto	FBN QUEST MERCHANT BANK	FBNQ CP II 27-FEB-19	30-Oct-18	12.19	6.33	27-Feb-19	48	1.00	15.57	15.25
A2/ICR	FIDH MERCHANT BANK LIMITED	FIDH CP VII 28-FEB-19	19-Nov-18	12.6176	0.20	28-Feb-19	49	1.00	15.51	15.23
A+/Agusto	CORONATION MERCHANT BANK LIMITED	CORONATION CP II 11-Mar-19	16-Jun-18	14.0048	18.51	11-Mar-19	60	1.00	15.22	14.89
A1+/ICR, B1/Moody's	DANGOTE CEMENT PLC	DANGCEM CP X 25-MAR-19	27-Jun-18	13.9612	17.56	25-Mar-19	74	1.00	14.87	14.44
A2/ICR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP IV 24-APR-19	22-Oct-18	15.0000	4.24	24-Apr-19	104	1.46	16.17	14.91
BBB/CCR, BBB+/Sacapro	STERLING BANK PLC	STERLING CP VII 2-MAY-19	07-Aug-18	13.9000	12.58	02-May-19	112	1.09	16.08	14.66
A/Agusto	FBN QUEST MERCHANT BANK	FBNQ CP III 2-MAY-19	29-Nov-18	14.0011	6.68	02-May-19	112	1.45	15.35	14.08
B1/Moody	DANGOTE CEMENT PLC	DANGCEM CP VI 14-MAY-19	17-Aug-18	13.9500	25.03	14-May-19	124	1.00	14.80	14.10
A2/ICR	FLOUR MILLS OF NIGERIA PLC	FLOUR MILLS CP I 31-MAY-19	03-Sep-18	14.25	8.01	31-May-19	141	1.03	14.96	14.14
A2/ICR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP IV 30-JUL-19	23-Oct-18	15.0001	1.17	30-Jul-19	188	1.03	15.35	14.25
A/Agusto	FBN QUEST MERCHANT BANK	FBNQ CP IV 1-AUG-19	09-Oct-18	14.9011	6.30	01-Aug-19	202	1.03	15.52	14.29
A2/ICR	FIDH MERCHANT BANK LIMITED	FIDH CP VIII 14-MAY-19	19-Nov-18	15.5383	15.03	14-May-19	124	1.57	15.38	14.62
A2/ICR, BBB/Agusto	ETERNA PLC	ETERNA CP I 10-SEP-19	14-Dec-18	16.7900	3.00	10-Sep-19	243	1.96	16.86	15.16
TOTAL OUTSTANDING VALUE					187.41					

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (₦'bn)	Maturity Date	DTM	*Sub Premium (%)	Valuation Yield (%)	Discount Rate (%)
Commercial Papers (USD)										
B/S&P	STANBIC IBTC BANK PLC	STANBIC CP XLIV 30-APR-19	11-Sep-18	4.6038	0.01	30-Apr-19	110	1.00	14.68	14.05
B/S&P	STANBIC IBTC BANK PLC	STANBIC CP XLV 30-APR-19	03-Aug-18	5.1968	0.03	30-Apr-19	110	1.00	14.68	14.05
TOTAL OUTSTANDING VALUE					0.03					

TREASURY BILLS*

DTM	Maturity	Closing Rate (%)	Yield (%)
7	27-Jun-18	16.27	16.27
14	04-Jul-18	16.67	16.75
21	11-Jul-18	16.45	16.58
28	7-Feb-19	14.05	14.42
35	14-Feb-19	14.07	14.77
42	21-Feb-19	14.69	15.26
49	28-Feb-19	14.01	15.11
56	7-Mar-19	14.19	14.95
63	14-Mar-19	14.15	14.92
70	21-Mar-19	14.25	14.86
91	4-Apr-19	13.92	14.21
98	18-Apr-19	13.92	14.12
112	2-May-19	13.75	13.91
119	9-May-19	13.54	13.84
126	16-May-19	13.33	13.63
140	30-May-19	13.14	13.43
147	6-Jun-19	13.13	13.36
154	13-Jun-19	13.05	13.71
161	20-Jun-19	13.40	13.12
168	18-Jul-19	13.42	13.43
203	1-Aug-19	13.55	13.63
238	5-Sep-19	14.63	14.13
245	12-Sep-19	14.68	14.53
252	19-Sep-19	14.69	14.60
259	26-Sep-19	14.68	14.77
266	3-Oct-19	14.52	14.85
273	10-Oct-19	14.68	14.74
280	17-Oct-19	14.68	14.92
287	24-Oct-19	14.68	14.99
294	31-Oct-19	14.61	17.07
301	7-Nov-19	14.60	14.98
308	14-Nov-19	14.56	17.15
315	21-Nov-19	14.54	17.16
322	28-Nov-19	14.55	17.19
329	5-Dec-19	14.55	17.27
336	12-Dec-19	15.03	17.20

Money Market	
Tenor	Rate (%)
OBB	22.67
OVN	24.67
REPO	
Tenor	Rate (%)
Call	25.00
1W	25.50
3W	25.50
6W	25.63

Foreign Exchange (Spot & Forwards)	
Tenor	Rate (₦/$)
CBN Official	306.90
CBN SMIS Window	358.31
Spot as at close	365.12
1W	368.13
2W	372.75
3W	375.98
4W	380.56
1Y	415.14

Fund Name	Date	Net Asset Value (₦'bn)	Bid Price (₦)	Offer Price (₦)	Yield (%)
Money Market Funds					
Greenwich Plus Money Market Fund	9-Jun-18	3.28	100.00	100.00	12.47%
Stanbic IBTC Bond Fund	9-Jun-18	1.30	191.12	191.12	N/A
Stanbic IBTC Money Market Fund	9-Jun-18	215.15	100.00	100.00	12.42%

Fund Name	Date	Net Asset Value (₦'bn)	Bid Price ($)	Offer Price ($)	Yield (%)
Stanbic IBTC Dollar Fund	9-Jun-18	0.06	1.11	1.11	N/A

Fund Manager	Fund Name	Date	Net Asset Value (₦'bn)	Units in Issue	Net Asset Value per Unit (₦)
Chapel Hill Denham Management Limited	Chapel Hill Denham Nigeria Infrastructure Debt Fund	30-Sep-18	26.09	107,011,958.05	107.13

Fund Name	Issuer	Market			No. of Units				Price (₦)		Yield (%)
		T-bills	Sovereign Bond	Net Asset Value (₦'bn)	Registered	Issued	Redeemed	Outstanding	Bid	Offer	
Stanbic Bonds Mandate Fund	Stanbic Bonds Mandate Fund	nil	N/A	0.01		0.01m NGN 0.01	0.01m NGN 0.01	0.01m NGN 0.01	1.00 NGN	1.00 NGN	N/A

NOTE:

Benchmarks	NA: Not Applicable
* : Amortising Bond	* : Market Prices
p :Convertible Bond	X : Floating Rate Bond
AMCON: Asset Management Corporation of Nigeria	***: Deferred coupon bonds
FGN: Federal Government of Nigeria	DTM: Days-To-Maturity
FMBN: Federal Mortgage Bank of Nigeria	TTM: Years-To-Maturity
IFC: International Finance Corporation	L : Rating under review
B: Rating Suspended	S: Rating expired
NAHCO: Nigeria Aviation Handling Company	NA: Not Available
O/N: Overnight	I/O: Issuer in receivership
LPDC: LAC Property Development Company	NDC: Nigeria German Company
WAPCO:West Africa Portland Cement Company	UBA: United Bank for Africa
FRN: Federal Republic of Nigeria	PT: Permitted Trading
FGNSB: FGN Savings Bond	

*for the Amortising bonds, the average life is calculated and not the TTM

**Exclusive of non-trading LMFs

***Yield is based on Mark-to-Market Prices and Bloomberg's BVAL curve