FMDQ OTC Securities Exchange

FMDQ Daily Quotations List | **13-Jun-19**

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Bonds

FGN Bonds

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
		13.79 JUNE 19, NHF BOND	22-Mar-17	13.79	2.87	22-Mar-19	0.19	13.79	100.03
		12.75% FGNSB 12-APR-2019	12-Apr-17	12.75	5.42	12-Apr-19	0.25	12.80	100.17
		16.39% FGNSB 17-MAY-2019	17-May-17	16.389	5.23	17-May-19	0.35	12.63	100.19
		13.00% FGNSB 18-JUN-2019	18-Jun-17	13.000	8.27	18-Jun-19	0.47	12.09	99.93
		16.29 14 JUN 2019	06-Jun-18	16.29	655.30	06-Jun-19	0.48	13.76	100.90
		13.53% FGNSB 21-JUL-2019	21-Jul-17	13.53	5.23	21-Jul-19	0.59	12.70	100.47
		14.50% FGNSB 18-AUG-2019	18-Aug-17	14.500	8.23	18-Aug-19	0.68	12.80	100.91
		13.61% FGNSB 08-SEP-2019	08-Sep-17	13.612	5.23	08-Sep-19	0.73	12.81	99.23
		13.98% FGNSB 08-OCT-2019	08-Oct-17	13.980	8.23	08-Oct-19	0.77	12.79	97.79
		7.00 25-OCT-2019	25-Oct-09	7.00	233.60	25-Oct-19	0.78	15.21	93.13
		14.50% FGNSB 15-NOV-2019	15-Nov-17	14.95	8.97	15-Nov-19	0.93	15.49	97.37
		13.10% FGNSB 13-DEC-2019	13-Dec-17	13.10	5.00	13-Dec-19	0.92	13.77	99.60
		16.04% FGNSB 16-JAN-2020	16-Jan-18	16.04	5.00	16-Jan-20	1.09	13.22	101.42
		12.50% FGN 22-MAR-2020	22-Mar-10	12.50	650.47	22-Mar-20	1.20	15.09	100.21
		14.20% FGNSB 14-APR-2020	14-Feb-18	14.200	8.03	14-Feb-20	1.09	14.83	99.42
		15.10% FGNSB 14-MAR-2020	14-Mar-18	15.100	5.03	14-Mar-20	1.17	13.76	99.95
		16.79% FGNSB 12-APR-2020	12-Apr-17	16.790	5.97	12-Apr-20	1.19	13.80	101.82
		16.00% FGNSB 16-APR-2020	16-Apr-18	16.000	5.00	16-Apr-20	1.20	13.77	101.50
		16.00% FGNSB 16-MAR-2020	16-Mar-18	8.490	8.00	16-Mar-20	1.23	15.45	93.81
		16.489 17-MAR-2020	17-Mar-17	16.489	5.48	17-Mar-20	1.26	15.48	99.43
		16.39 16 JUN 2020	16-Jun-10	16.390	5.05	16-Jun-20	1.49	15.58	99.79
		16.29% FGNSB 16-JUN-2020	16-Jun-17	16.289	5.59	16-Jun-20	1.47	16.29	99.50
		16.25% FGNSB 18-JUN-2020	18-Jun-18	16.250	5.00	18-Jun-20	1.49	15.25	99.79
		16.386 12 JUL 2020	12-Jul-17	16.386	5.23	12-Jul-20	1.66	15.22	99.99
		16.000 FGNSB 08-AUG-2020	08-Aug-18	16.000	5.00	08-Aug-20	1.68	15.21	99.99
		16.00% FGNSB 16-AUG-2020	16-Aug-17	16.000	8.50	16-Aug-20	1.69	15.21	99.94
		16.39% FGNSB 18-SEP-2020	18-Sep-18	11.394	5.09	18-Sep-20	1.97	15.20	94.64
		15.45% FGNSB 06-JUN-2021	06-Jun-17	15.450	5.26	06-Jun-21	1.99	15.19	99.16
		15.98% FGNSB 08-OCT-2021	08-Oct-18	15.980	5.00	08-Oct-21	2.32	15.17	99.79
		16.24% FGNSB 18-DEC-2021	18-Dec-17	16.240	5.23	18-Dec-21	2.52	15.16	99.75
		12.75% FGNSB 27-MAY-2022	27-May-10	12.750	5.00	27-May-22	2.93	15.14	93.57
		14.20% FGNSB 14-MAR-2024	14-Mar-19	14.200	5.00	14-Mar-24	4.76	15.05	94.51
		16.25% FGNSB 18-APR-2024	18-Apr-19	16.250	5.00	18-Apr-24	4.84	15.04	99.79
		14.50% FGNSB 21-MAY-2024	21-May-19	14.500	5.00	21-May-24	4.92	15.03	94.63
		16.29% FGNSB 17-JUN-2024	17-Jun-19	16.290	5.00	17-Jun-24	5.01	15.02	99.79
		16.25% FGNSB 18-JUN-2024	18-Jun-19	16.250	5.00	18-Jun-24	5.01	15.02	99.79
		16.29% FGNSB 08-JUL-2024	08-Jul-19	16.290	5.00	08-Jul-24	5.06	15.02	99.79
		16.25% FGNSB 18-JUL-2024	18-Jul-19	16.250	5.00	18-Jul-24	5.11	15.02	99.79
		16.25% FGNSB 18-JUL-2024	18-Jul-19	16.250	5.00	18-Jul-24	5.11	15.02	99.79
		16.25% FGNSB 18-APR-2027	18-Apr-17	16.250	5.00	18-Apr-27	10.27	15.58	105.22
TOTAL OUTSTANDING VALUE					1,364.97				
TOTAL MARKET CAPITALISATION					7,329.76				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	Avg. Life/YTM (Yrs)	Risk Premium (%)	Valuation Yield (%)	Modelled Price
Sub-National Bonds										
A-/Agusto; A-/GCR	OYSDO, STATE GOVERNMENT	16.5% OYSDO 14-FEB-19CW	14-Feb-12	16.50	2.32	14-Feb-19	0.69	1.55	15.99	99.97
BBB+/Agusto; A-/GCR	DELTA 16.5% STATE GOVERNMENT	16.5% DELTA 16.5% STATE BOND	05-Jun-09	16.50	2.39	05-Jun-19	0.47	0.75	15.53	99.95
BBB+/Agusto; A-/GCR	ANAMBRA STATE GOVERNMENT	16.5% ANAMBRA 16.5% NOV 2019	02-Oct-12	16.50	4.00	02-Oct-19	0.88	1.55	14.95	100.20
Ba1/Moodys; BB-/GCR	LAGOS STATE GOVERNMENT	16.5% LAGOS 16 NOV 2019	16-Nov-12	16.50	6.67	16-Nov-19	0.96	1.55	14.95	100.21
Ba1/Moodys; B-/GCR	LAGOS STATE GOVERNMENT	16.5% LAGOS 17-DEC-2019	18-Dec-12	16.70	6.67	18-Dec-19	0.99	1.69	14.99	99.73
BBB+/Agusto; A-/GCR	OYO STATE GOVERNMENT	16.5% OYO 27-NOV-2019	27-Nov-13	16.50	67.00	27-Nov-19	1.86	1.55	14.46	99.33
A3/-/Moodys; BBB+/RealPro	EDO STATE GOVERNMENT	13.5% EDO 31-DEC-2021	31-Dec-13	13.50	5.00	31-Dec-21	1.97	1.55	10.12	99.12
B/Moodys; NR/-	IMO STATE GOVERNMENT	14.5% IMO'S 2 31-DEC-2021	31-Dec-13	14.50	3.85	31-Dec-21	1.99	2.53	10.13	99.08
A-/GCR	NASARAWA STATE GOVERNMENT	13.5% NASARAWA 5 05-JAN-2021	05-Jan-15	13.50	5.67	05-Jan-21	1.28	1.55	10.56	99.53
A-/Agusto; A-/GCR	NIGER STATE GOVERNMENT	17.5% NIGER 5 2 OCT 2021	04-Oct-11	17.50	3.42	04-Oct-21	1.69	1.55	15.31	100.96
BBB+/Agusto;	BAUCHI STATE GOVERNMENT	13.5% BAUCHI 5 DEC 2021	12-Dec-13	13.50	4.00	12-Dec-21	1.78	2.65	10.10	99.61
A-/Agusto;	OGUN STATE GOVERNMENT	13.5% OGUN 10 13 DEC 21	12-Dec-13	13.50	6.00	12-Dec-21	1.78	2.65	10.10	99.61
A-/Agusto;	OGUN STATE GOVERNMENT	16.5% OGUN 5 17-FEB-21	17-Feb-16	16.50	3.05	16-Feb-22	1.79	4.65	10.10	99.25
BBB+/Agusto;	OSUN STATE GOVERNMENT	13.5% OSUN 10 27-FEB-2021	27-Feb-13	13.50	5.33	27-Feb-23	1.79	3.55	10.10	100.05
BBB/Agusto;	DR. KEBBI STATE GOVERNMENT	17.50% KEBBI 5 FEB 2021	20-Mar-15	17.50	17.33	20-Mar-22	1.82	2.56	15.12	99.86
BBB+/Agusto;	IMO STATE GOVERNMENT	13.45%IMO 5 31-MAR-2022	01-Apr-16	13.45	5.00	31-Mar-22	0.46	2.65	17.09	99.62
A-/GCR	OGUN STATE GOVERNMENT	13.5% OGUN 10 27-MAY-2023	27-May-16	13.50	5.11	27-May-23	2.64	3.55	10.17	99.07
AA-/GCR; Aa-/Agusto	LAGOS STATE GOVERNMENT	16.5% LAGOS 30-DEC-2023	30-Dec-13	16.50	67.00	30-Dec-23	3.02	3.55	17.09	99.68
AA-/GCR; Aa-/Agusto	LAGOS STATE GOVERNMENT	16.7% LAGOS 5A 11-AUG-2024	11-Aug-17	16.75	46.57	11-Aug-24	4.64	3.68	16.33	101.72
AA-/GCR; Aa-/Agusto	LAGOS STATE GOVERNMENT	16.5% LAGOS 5B 31-AUG-2027	31-Aug-17	16.50	17.33	31-Aug-27	6.67	5.05	16.15	102.06
TOTAL MARKET CAPITALISATION					386.57					
TOTAL MARKET CAPITALISATION					386.57					
Corporate Bonds										
BBB-/BetaPort; BB/GCR	CHAMS Limited	MPRA-5.5% CHMLLNR5BS D 31FEB-2018	17-Feb-12	16.40	5.05	17-Feb-18	0.13	6.11	25.62	99.67
-/ SNCR	*******	16.25 DANA 3 1 APR 2019	01-Apr-14	16.25	6.75	01-Apr-19	0.22	3.64	15.33	99.98
-/GCR	LAFARGE AFRICA PLC	16.5% LAFARGE 5 NOV 2019	16-Nov-14	16.50	20.00	16-Nov-19	0.84	3.64	14.58	99.98
-/-/GCR	CHAMPION BREW.COMP	CHAMPION BREW.COMP	16-Nov-15	16.00	23.19	16-Nov-20	1.82	4.65	14.58	99.24
A-/Agusto; A-/GCR	OANDO LIMITED	16.5% NAHCO 5 14-NOV-2020	14-Nov-13	16.25	2.05	14-Nov-20	1.83	4.65	15.17	98.63
BBB/Agusto	FO & I LIMITED PLC	16.5% FBN 5 ISSUING 29-NOV-2020	29-Nov-13	16.25	5.33	29-Nov-20	1.13	6.51	15.35	94.08
BBB/Agusto; A-/GCR	TRANSCORP HOTELS PLC	16.5% TRANSCORP 2 DEC 2020	04-Dec-15	16.50	5.00	04-Dec-20	1.19	3.55	14.33	99.18
A+/GCR	LAFARGE AFRICA PLC	16.75% LAFARGE 5A 29-JUN-2021	29-Jun-16	16.75	15.01	29-Jun-21	2.15	1.55	16.57	97.68
BBB+/GCR; A-/Agusto	UNION HOME MORTGAGE PLC	16.50 UNION 7 3 SEP 2021	07-Sep-16	16.50	7.50	03-Sep-21	2.64	1.55	16.05	98.05
BBB+/GCR; A-/Agusto	JAIZ BANK PLC (FORMERLY JAIZ-ABCTT 2021	16.5% JAIZ 5 7 OCT 2021	07-Oct-16	16.50	5.00	07-Oct-21	2.68	1.55	16.01	98.11
BBB/GCR	CHAMS Limited	13.25%CHMS 7.5B MAY 2022	29-Nov-13	13.25	25.00	29-Nov-21	2.65	2.53	17.58	93.61
A-/GCR	UNILEVER PLC	13.5% FORTE 2 DEC 2021	03-Dec-16	17.00	7.29	03-Dec-21	1.79	3.63	16.61	100.93
B/NCR	UBA PLC	16.5% UBA 5 ISSUING 2021	30-Dec-16	16.25	20.00	30-Dec-21	2.67	1.55	16.56	100.07
Aaa/Agusto	BAYIL REAL ESTATE PLC	17.5% BAYIL 5A 29-DEC-2021	17-Dec-17	17.50	4.50	16-Dec-22	3.02	1.55	16.92	101.58
BBB/GCR	FIDELITY BANK PLC	16.5%FIDELITY 7.5%B MAY 2022	13-May-16	16.45	20.00	13-May-22	3.13	1.55	16.00	100.13
A-/GCR	NOPE FITNESS FOODS PLC	16.5% NOPE 5 2 SEP 2022	31-Aug-17	16.25	10.00	01-Sep-22	3.64	1.78	16.03	103.68
BBB+/Agusto; A-/GCR	TRANSCORP HOTELS PLC	16.5% TRANSCORP 5 NOV 2022	29-Oct-15	16.45	7.69	29-Oct-22	3.25	3.77	17.97	99.73
BBB+/GCR; A-/Agusto	LAPO MFB SPV PLC	12.5% LAPO MFB 5B DEC 2022	20-Dec-17	17.75	3.33	19-Dec-22	3.64	3.79	16.79	97.25
BBB+/GCR; A-/Agusto	DELTA PROPERTY DEVELOPMENT PLC	16.5% DPDC 5A APR 2023	04-Apr-18	16.50	5.00	04-Apr-23	4.01	1.55	16.39	100.61
A-/Agusto; A-/GCR	ARM	13.5% ARM 5 ISSUING 11 JUN-2023	01-Jul-18	16.50	4.67	11-Jun-23	3.66	3.12	16.14	99.66
BBB/GCR	*******	16.5% ETI5BS1 MAY 2023 - 5 AUG 2023	09-Aug-18	16.50	7.67	03-Aug-23	4.06	1.63	16.20	100.62
BBB-/GCR	*******	16.5% RTB5S1 12 OCT 2023	03-Oct-18	16.50	6.33	11-Oct-23	4.15	1.55	16.20	100.52
BBB+/GCR	*******	16.5% FLOURMILL1 5 30 OCT 2023	01-Nov-18	16.50	10.00	30-Oct-23	4.60	1.55	16.21	99.99
BBB/GCR	CHAMS LIMITED	14.5% FCMB 5 DEC 2023	05-Dec-18	17.25	5.33	05-Dec-23	4.61	1.34	16.58	103.12
A-/GCR	STANBIC IBTC	16.5%STANBIC 5 30-SEP-2024	30-Sep-19	16.25	5.00	30-Sep-24	5.22	1.55	16.34	99.75
A-/GCR	STANBIC IBTC	16.5% STANBIC 5A 17-MAR-2025	17-Mar-20	16.50	6.11	17-Mar-25	5.70	1.55	16.34	99.75
BBB+/GCR; A-/Agusto	GUARANTY TRUST BROKERS PLC	16.5% GTB 5A 03-MAY-2026	07-May-19	16.75	6.11	03-May-26	6.02	1.55	16.37	97.08
BBB/GCR; A/Stan/Pro	*******	16.5% ETI5BS2 MAY 23 - 5 AUG 2026	09-Oct-18	16.25	10.00	09-Oct-26	6.73	1.46	16.62	97.23
BBB-/GCR	*******	16.5%*******5 MAY 23 - 5 AUG 2026	13-Oct-19	16.50	17.67	12-Oct-26	6.75	1.63	17.11	97.04
AAA/GCR	GUARANTY TRUST BROKERS PLC	16.5% GTB 5A 03-MAY-2027	03-Dec-17	16.50	10.00	14-Dec-27	6.87	1.55	16.32	99.81
AA/GCR	*******	16.5% FBNHC 7B 5A - 2028	26-Jul-19	16.50	7.35	26-Jul-28	7.63	1.55	16.52	93.62
Aaa/Agusto; AAA/GCR	*******	16.5% NBHC 5 15-MAR-2029	21-May-19	13.80	10.67	15-Mar-29	9.66	1.55	16.48	89.09
TOTAL MARKET CAPITALISATION					386.57					
TOTAL MARKET CAPITALISATION					386.57					

Bonds											
25b-Dec-25 - 5.50%	182d.Bl. 91 ATB GOVERNMENT	14.75 DSUB 3 19-OCT-2026		10-Oct-13	14.75	6.40	10-Oct-25	1.22	3.37	16.40	99.83
TOTAL OUTSTANDING VALUE						6.40					
TOTAL MARKET CAPITALISATION						6.41					

Rating/Agency	Issuer	Description	Issue Date	Rental Rate (%)	Outstanding Value	Maturity Date	YTM (Yrs)	Yield (%)	Closing Price
	PDN Roads Sukuk Company 1 PLC	16.47 PDNSK 29-SEP-2023	29-Sep-17	16.47	100.00	29-Sep-23	5.73	16.32	100.12
		16.743 PDNSK 28-DEC-2025	28-Dec-18	16.74	100.00	28-Dec-25	6.66	16.52	100.82
TOTAL OUTSTANDING VALUE					200.00				
TOTAL MARKET CAPITALISATION					436.66				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (M fcy)	Maturity Date	Avg. Life/YTM (Yrs)	Risk Premium (bps)	Valuation Yield (%)	Modelled Price
Government Bond										
Aaa/Moody's- AAA/S&P	Tbills	11.35 AFML 1 FEB 2020	30-Jul-14	11.35	4.09	01-Feb-21	1.06	1.65	16.56	99.82
TOTAL OUTSTANDING VALUE					4.09					
TOTAL MARKET CAPITALISATION					7.66					

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (D mm)	Maturity Date	Yield (%)	Closing Price
PDN Bondstock								
BB-/Fitch; BB-/S&P	PDN	6.75 JAN 28, 2021	28-Jan-11	6.75	500.00	28-Jan-21	6.61	99.10
B1/Moody's; B+/Fitch; B/S&P		5.625 27-JUN-2022	27-Jun-17	5.625	300.00	27-Jun-22	7.69	92.49
BB-/Fitch; BB-/S&P		6.375 JUL 12, 2020	12-Jul-13	6.375	500.00	12-Jul-20	8.16	92.65
BB-/Fitch; BB-/S&P		6.50 NOV 28, 2027	28-Nov-17	6.50	1000.00	28-Nov-27	8.60	89.62
B1/Moody's; B+/Fitch; B/S&P		7.125 FEB 23, 2030	23-Feb-18	7.125	1250.00	23-Feb-30	8.23	94.62
B1/Moody's; B+/Fitch; B/S&P		7.875 16 FEB 2032	16-Feb-17	7.875	1000.00	16-Feb-32	8.53	92.23
B1/Moody's; B+/Fitch; B/S&P		7.650 FEB 23, 2038	23-Feb-18	7.650	1250.00	23-Feb-38	8.09	98.56
BB-/Fitch; BB-/S&P		7.625 NOV 28, 2047	28-Nov-17	7.625	1000.00	28-Nov-47	8.54	99.50
TOTAL OUTSTANDING VALUE					6,300.00			
TOTAL MARKET CAPITALISATION					7,305.00			

Corporate Bondstock								
B+/Fitch; BB-/S&P	ZENITH BANK PLC	6.25 APR 22, 2019	22-Apr-14	6.25	500.00	22-Apr-19	6.54	99.80
BB/Fitch; BB/S&P	DIAMOND BANK PLC	8.75 May 21, 2018	21-May-14	8.75	200.00	21-May-18	16.84	97.22
B-/Fitch; BB/S&P	ACCESS BANK PLC 3	9.250M USD 1/8%3M+7.5PT JUN 23, 2023	23-Jun-14	9.25	459.00	23-Jun-23	10.09	100.09
B-/Fitch; BB/S&P	FIRST BANK LTD	8.0625T USD 3/6MS+6.088 JUL 23 2023	20-Jul-14	8.06	460.00	20-Jul-23	8.92	99.99
B-/S&P	ACCESSGB SEC. LTD	8.75 AUG 14, 2020	14-Aug-14	8.75	250.00	14-Aug-20	9.19	99.80
BB/Fitch; BB/S&P	ACCESS BANK PLC III	10.00 OCT 19, 2020	19-Oct-15	10.00	500.00	19-Oct-20	7.79	105.00
B/S&P; B+/Fitch	ZENITH BANK PLC II	7.375 MAY 30, 2022	30-May-17	7.375	500.00	30-May-22	7.14	103.56
B/S&P; B/Fitch	UBA PLC	7.75 JUN 8, 2022	08-Jun-17	7.75	500.00	08-Jun-22	7.75	99.98
B-/S&P; B-/Fitch	SEPLAT PETROLEUM DEV CO	9.25 APR 1, 2023	21-Mar-18	9.25	350.00	01-Apr-23	9.33	99.82
TOTAL OUTSTANDING VALUE					3,469.00			
TOTAL MARKET CAPITALISATION					3,469.40			

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (₦'bn)	Maturity Date	DTM	*Net Premium (%)	Valuation Yield (%)	Discount Rate (%)
Commercial Papers										
A1Agusto	FBN QUEST MERCHANT BANK	FBNQ CP I 30-JAN-19	31-Oct-18	11.31	5.11	29-Jan-19	29	1.00	36.71	16.98
A2/CCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP II 23-JAN-19	23-Oct-18	14.26	5.10	23-Jan-19	12	1.37	37.47	17.37
BBB/CCR, BBB+/Sarapra	STERLING BANK PLC	STERLING CP VI 31-JAN-19	07-Aug-18	13.62	14.48	31-Jan-19	30	1.00	36.66	16.95
B1/Moody	DANGOTE CEMENT PLC	DANGCEM CP III 13-FEB-19	17-Aug-18	13.2977	15.00	13-Feb-19	33	1.00	36.97	16.74
A1Agusto	FBN QUEST MERCHANT BANK	FBNQ CP II 27-FEB-19	30-Oct-18	12.18	6.31	27-Feb-19	47	1.00	35.17	14.88
A2/CCR	FCMB MERCHANT BANK LIMITED	FCMB CP VII 28-FEB-19	15-Nov-18	13.8175	5.26	28-Feb-19	48	1.00	35.11	14.82
A+/Agusto	CORONATION MERCHANT BANK LIMITED	CORONATION CP II 11-Mar-19	14-Jun-18	14.0048	18.61	11-Mar-19	59	1.00	34.37	14.09
AA+/GCR, B1/Moody's	DANGOTE CEMENT PLC	DANGCEM CP II 25-MAR-19	27-Jun-18	13.9612	17.66	25-Mar-19	73	1.00	33.97	13.23
A2/CCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP IV 24-APR-19	22-Oct-18	13.0000	4.24	24-Apr-19	103	1.00	32.96	13.43
BBB/CCR, BBB+/Sarapra	STERLING BANK PLC	STERLING CP VII 3 MAY-19	07-Aug-18	13.9000	13.58	03-May-19	111	1.00	33.19	12.71
A1Agusto	FBN QUEST MERCHANT BANK	FBNQ CP III 3-MAY-19	30-Nov-18	14.0021	6.00	03-May-19	111	1.00	33.88	13.32
B1/Moody	DANGOTE CEMENT PLC	DANGCEM CP IV 14-MAY-19	17-Aug-18	13.9500	25.00	14-May-19	120	1.00	33.66	12.96
A2/CCR	FLOUR MILLS OF NIGERIA PLC	FLOUR MILLS CP I 31-MAY-19	03-Sep-18	14.26	8.01	31-May-19	148	1.00	34.00	13.29
A2/CCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP IV 18-JUL-19	22-Oct-18	15.0005	1.17	18-Jul-19	198	1.00	35.15	14.06
A1Agusto	FBN QUEST MERCHANT BANK	FBNQ CP IV 1-AUG-19	09-Oct-18	14.9011	6.30	01-Aug-19	202	1.00	35.39	14.11
A2/CCR	FCMB MERCHANT BANK LIMITED	FCMB CP VIII 16-MAY-19	15-Nov-18	15.0305	15.00	16-May-19	123	1.67	35.12	13.48
A2/CCR, BBB/Agusto	STERNA PLC	STERNA CP I 30-SEP-19	14-Dec-18	16.7900	3.00	30-Sep-19	242	1.96	36.68	15.03
TOTAL OUTSTANDING VALUE					197.61					

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (₦'mm)	Maturity Date	DTM	*Net Premium (%)	Valuation Yield (%)	Discount Rate (%)
Commercial Papers (USD)										
B/S&P	STANBIC IBTC BANK PLC	STANBIC CP XLVI 30-APR-19	11-Sep-18	4.6038	0.01	30-Apr-19	109	1.00	13.17	12.07
B/S&P	STANBIC IBTC BANK PLC	STANBIC CP XLV 30-APR-19	03-Aug-18	6.1568	0.03	30-Apr-19	109	1.00	13.17	12.07
TOTAL OUTSTANDING VALUE					0.04					

**TREASURY BILLS*			
DTM	Maturity	Closing Rate (%)	Yield (%)
13	25-Jun-19	14.50	14.95
20	31-Jun-19	14.61	14.93
27	7-Feb-19	14.67	14.83
34	14-Feb-19	14.62	14.82
41	21-Feb-19	14.62	14.87
48	28-Feb-19	14.61	15.10
55	7-Mar-19	14.66	14.39
62	14-Mar-19	14.62	14.79
69	21-Mar-19	14.59	14.45
83	4-Apr-19	15.00	14.53
97	18-Apr-19	15.01	15.12
111	2-May-19	15.12	15.77
118	9-May-19	15.14	15.72
125	16-May-19	15.06	15.66
139	30-May-19	15.14	15.83
146	6-Jun-19	15.10	15.97
153	13-Jun-19	15.05	15.70
160	20-Jun-19	15.09	15.11
188	18-Jul-19	15.54	15.52
202	1-Aug-19	15.56	16.09
237	5-Sep-19	16.71	16.30
244	12-Sep-19	14.59	15.66
251	19-Sep-19	14.69	16.56
258	26-Sep-19	14.66	16.76
265	3-Oct-19	14.91	15.72
272	10-Oct-19	14.68	16.74
279	17-Oct-19	14.66	16.92
286	24-Oct-19	15.00	16.99
293	31-Oct-19	14.92	16.96
300	7-Nov-19	14.92	17.00
307	14-Nov-19	14.97	16.99
314	21-Nov-19	14.88	17.06
321	28-Nov-19	14.90	17.16
328	5-Dec-19	14.96	17.22
335	12-Dec-19	15.00	17.39

Money Market		Foreign Exchange (Spot & Forwards)	
Tenor	Rate (%)	Tenor	Rate ($/₦)
OBB	20.00		
OVN	20.50	CBN Official	306.90
		CBN SMIS Window	306.91
REPO		NAFEX Window	363.50
Tenor	Rate (%)	I&E	360.00
Call	20.50	2M	372.18
2M	17.75	3M	374.71
3M	17.88	6M	387.53
6M	18.00	1Y	414.01

Fund Name	Date	Net Asset Value (₦'bn)	Bid Price (₦)	Offer Price (₦)	Yield (%)
Money Market Funds					
Greenwich Plus Money Market Fund	10-Jan-19	3.30	100.00	100.00	12.48%
Stanbic IBTC Bond Fund	10-Jan-19	1.26	191.17	191.17	N/A
Stanbic IBTC Money Market Fund	10-Jan-19	233.17	100.00	100.00	12.15%
Fund Name	Date	Net Asset Value (₦'bn)	Bid Price ($)	Offer Price ($)	Yield (%)
Stanbic IBTC Dollar Fund	10-Jan-19	0.06	1.11	1.11	N/A

Fund Manager	Fund Name	Date	Net Asset Value Offered	Units to Issue	Net Asset Value per Unit (₦)
Chapel Hill Denham Management Limited	Chapel Hill Denham Nigeria Infrastructure Debt Fund	30-Sep-18	20.00	187,611,958.00	107.13

NOTE:	
dmechecks	NA: Not Applicable
* :Amortising Bond	*: Market Prices
p :Conventible Bond	C : Floating Rate Bond
AMCON: Asset Management Corporation of Nigeria	**: Deferred coupon bonds
FGN: Federal Government of Nigeria	DTM: Days-To-Maturity
FMBN: Federal Mortgage Bank of Nigeria	TTM: Term-To-Maturity
IFC: International Finance Corporation	S : Rating under review
W: Rating Suspended	I: Rating expired
NAHCO: Nigerian Aviation Handling Company	N/A: Not Available
O/N: Overnight	CC: Issuer in receivership
UPDC: UAC Property Development Company	NDIC: Nigeria German Company
WAPCO:West Africa Portland Cement Company	UBA: United Bank for Africa
FRN: Federal Republic of Nigeria	FT: Permitted Trading
FGNSB: FGN Savings Bond	

*for the Amortising bonds, the average life is calculated and not the TTM

**Inclusive of marshalling Units

Fund Name	Issuer	Market			No. of Units				Price (₦)		Yield (%)
		T-bills	Sovereign Bond	Net Asset Value (₦'bn)	Registered	Issued	Redeemed	Outstanding	Bid	Offer	
Stanbic Bonds Mandate Portfolio	Stanbic Bonds Mandate Portfolio	30%	70%	10.00b		9,000,000.00	1,000,000.00	8,000,000.00	1,250.00	1,250.00	N/A