



STOCK MARKET REPORT FOR JANUARY 11TH 2019

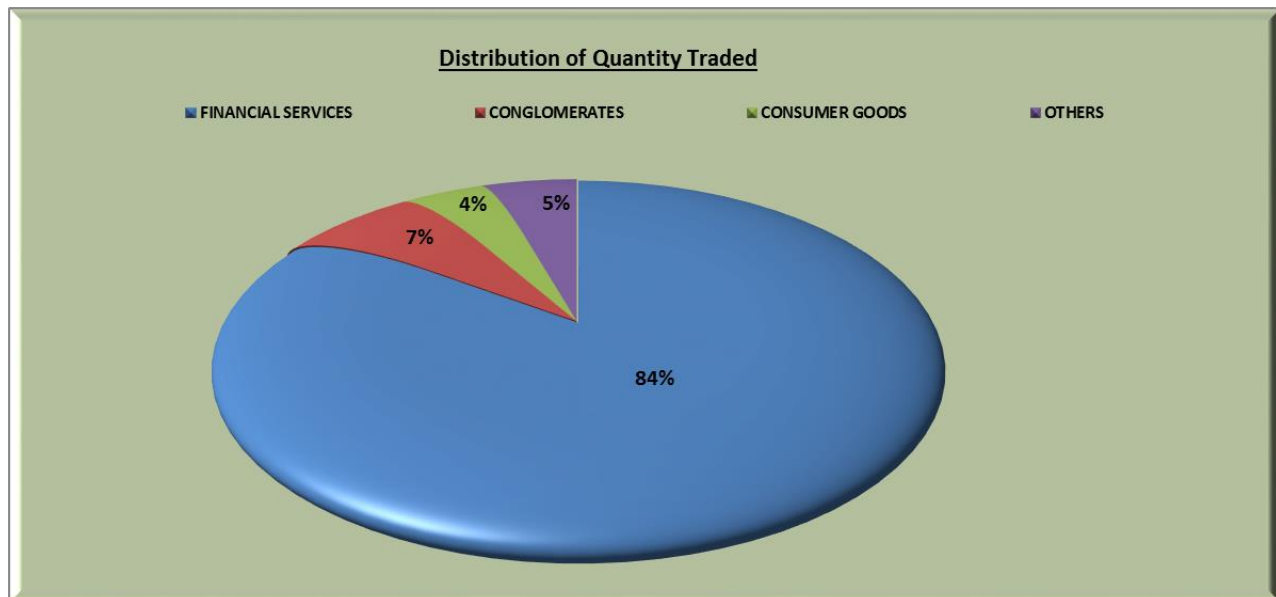
A total turnover of 1.265 billion shares worth N14.074 billion in 19,278 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.647 billion shares valued at N8.413 billion that exchanged hands last week in 14,773 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.072 billion shares valued at N8.795 billion traded in 12,287 deals; thus contributing 84.73% and 62.49% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 83.595 million shares worth N155.485 million in 750 deals. The third place was Consumer Goods Industry with a turnover of 50.537 million shares worth N3.432 billion in 2,576 deals.

Trading in the Top Three Equities namely, Diamond Bank Plc, FBN Holdings Plc and Custodian Investment Plc (measured by volume) accounted for 465.000 million shares worth N 2.044 billion in 2,448 deals, contributing 36.75% and 14.53% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
07-Jan-19	3,746	222,583,260	3,342,490,803.87	99	14	34	51
08-Jan-19	4,508	216,248,805	2,669,490,424.07	95	12	28	55
09-Jan-19	3,806	234,897,039	2,245,499,815.38	95	14	19	62
10-Jan-19	3,680	385,393,188	3,068,127,552.62	95	21	16	58
11-Jan-19	3,538	206,301,197	2,747,918,447.51	94	30	4	60





ETPs

Also traded during the week were a total of 15,288 units of Exchange Traded Products (ETPs) valued at N236,445.40 executed in 4 deals compared with a total of 395 units valued at N816,344.70 that was transacted last week in 13 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	2	15,000	207,069.40
2	STANBICETF30	2	288	29,376.00
	Total	4	15,288	236,445.40

BONDS

A total of 17,996 units of Federal Government Bonds valued at N18.426 million were traded this week in 10 deals compared with a total of 7,209 units valued at N6.958 million transacted last week in 8 deals

S/N	Security	Deals	Volume	Value
1	FGS201910	1	15,000	15,325,502.04
2	FGSUK2024S1	2	2,090	2,195,386.42
3	FGS2019S2	2	400	385,045.89
4	FGS202015	1	161	165,856.32
5	FGS202011	2	154	157,475.13
6	FGS2020S5	1	145	148,019.02
7	FGS202013	1	46	48,334.81
	Total	10	17,996	18,425,619.63

INDEX MOVEMENT

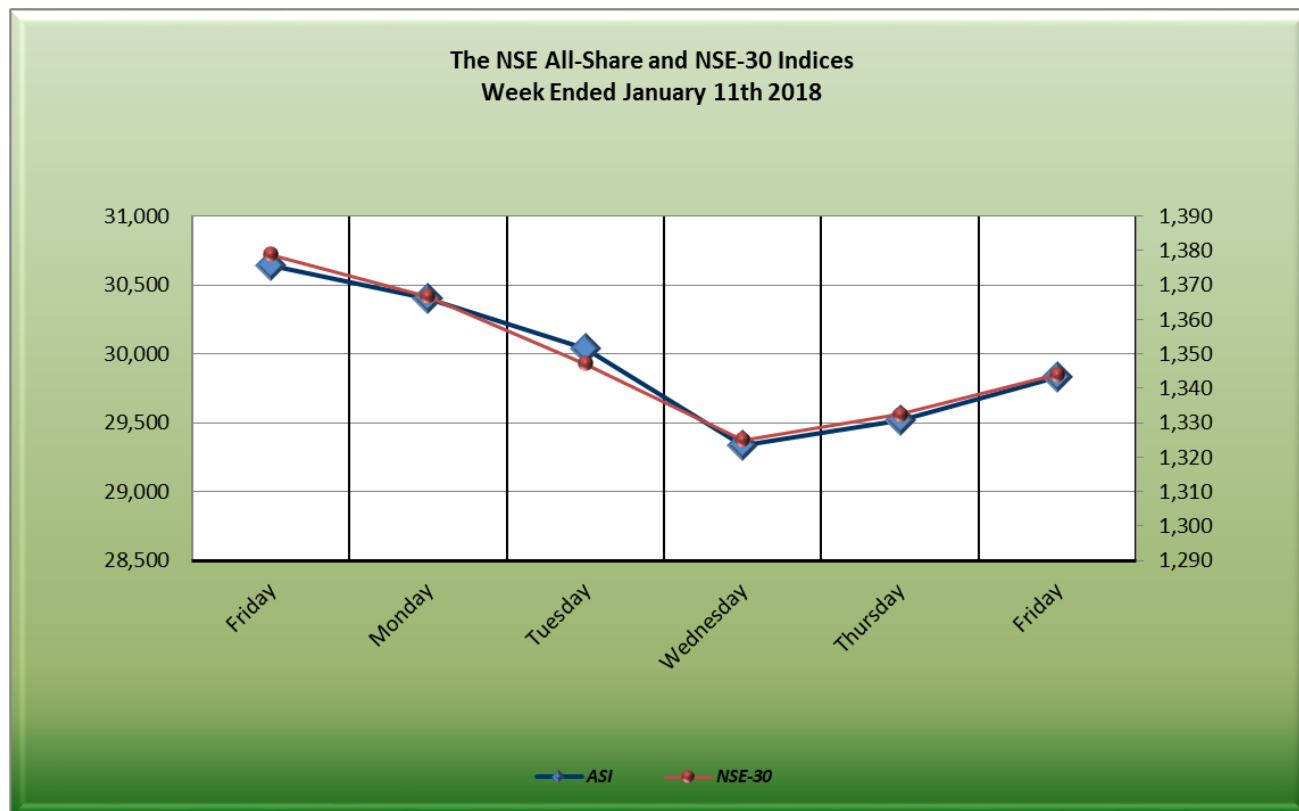
The NSE All-Share Index and Market Capitalization depreciated by 2.64% to close the week at 29,830.70 and N11.124 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE Industrial Goods Index that rose by 1.00% while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 04/01/2019	WEEK CLOSE 11/01/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,638.90	29,830.70	-808.20	-2.64	-5.09	-5.09	-5.09
NSE CG Index	1,205.95	1,181.54	-24.41	-2.02	-5.80	-5.80	-5.80
NSE Premium Index	2,129.24	2,043.32	-85.92	-4.04	-6.91	-6.91	-6.91
The NSE-Main Board Index	1,409.02	1,387.35	-21.67	-1.54	-3.64	-3.64	-3.64
NSE ASeM Index	792.45	792.45	0.00	0.00	-0.17	-0.17	-0.17
NSE 30 Index	1,378.82	1,343.94	-34.88	-2.53	-5.17	-5.17	-5.17
NSE Banking Index	387.04	383.50	-3.54	-0.91	-3.87	-3.87	-3.87
NSE Insurance Index	124.70	115.97	-8.73	-7.00	-8.31	-8.31	-8.31
NSE Consumer Goods Index	730.77	704.73	-26.04	-3.56	-5.89	-5.89	-5.89
NSE Oil/Gas Index	299.85	281.01	-18.84	-6.28	-7.02	-7.02	-7.02



NSE Lotus II	2,199.55	2,152.61	-46.94	-2.13	-3.64	-3.64	-3.64
NSE Industrial Goods Index	1,182.47	1,194.35	11.88	1.00	-3.52	-3.52	-3.52
NSE Pension Index	1,174.14	1,170.69	-3.45	-0.29	-3.05	-3.05	-3.05



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, the same with twenty-two (22) in the previous week. Forty-four (44) equities depreciated in price, lower than forty-five (45) of the previous week, while one hundred and three (103) equities remained unchanged higher than ninety-seven (97) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JULIUS BERGER NIG. PLC.	23.25	28.40	5.15	↑ 22.15
DIAMOND BANK PLC	1.80	2.02	0.22	↑ 12.22
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.16	1.29	0.13	↑ 11.21
WAPIC INSURANCE PLC	0.40	0.44	0.04	↑ 10.00
CORNERSTONE INSURANCE PLC	0.20	0.22	0.02	↑ 10.00
JOHN HOLT PLC.	0.44	0.48	0.04	↑ 9.09
LAFARGE AFRICA PLC.	11.30	12.25	0.95	↑ 8.41
CEMENT CO. OF NORTH.NIG. PLC	18.45	20.00	1.55	↑ 8.40
A.G. LEVENTIS NIGERIA PLC.	0.27	0.29	0.02	↑ 7.41
FCMB GROUP PLC.	1.62	1.70	0.08	↑ 4.94



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NEM INSURANCE PLC	2.60	1.73	-0.87	↓ -33.46
RESORT SAVINGS & LOANS PLC	0.50	0.37	-0.13	↓ -26.00
UNITY BANK PLC	1.00	0.83	-0.17	↓ -17.00
CUSTODIAN INVESTMENT PLC	6.10	5.30	-0.80	↓ -13.11
FLOUR MILLS NIG. PLC.	21.85	19.30	-2.55	↓ -11.67
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.78	0.70	-0.08	↓ -10.26
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	640.00	576.00	-64.00	↓ -10.00
MRS OIL NIGERIA PLC.	25.70	23.15	-2.55	↓ -9.92
CHAMPION BREW. PLC.	1.72	1.55	-0.17	↓ -9.88
UPDC REAL ESTATE INVESTMENT TRUST	6.60	5.95	-0.65	↓ -9.85

NEW LISTINGS

DEBT

- A total volume of 30,020 units of 12.390% FGS NOV 2020, 341,328 units of 13.390% FGS NOV 2021, 63,959 units of 12.402% FGS DEC 2020 and 300,007 units of 13.402% FGS DEC 2021 were admitted to trade at the Exchange on the 8th of January, 2019.
- The Nigeria Mortgage Refinance Company Plc N11,000,000,000 13.80% Series 2 Bond under the N440,000,000,000 Medium Term Note Program was admitted to trade at the Exchange on the 10th of January, 2019.

OTHER MARKET NEWS

Notification of Lifting of Suspension Placed on the Trading in the Shares of African Alliance Insurance Plc

We refer to our Market Bulletin dated 5 July 2018 (**NSE/RD/LRD/MB1/18/07/05**) notifying Dealing Members of the suspension of eight (8) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- Suspend trading in the Issuer's securities; and
- Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

African Alliance Insurance Plc (the Company) which was amongst the companies suspended has submitted its outstanding Audited and Interim Financial Statements to The Exchange.

In view of the submission of the Company's accounts and pursuant to Rule 3.3 of the Default Filing Rules, which provides that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the



medium by which the public and the SEC was initially notified of the suspension”; Dealing members are hereby notified that the suspension placed in the trading of the Company’s shares was lifted on 8th January 2019.

Full Suspension of trading in the shares of Great Nigeria Insurance Plc (GNI)

Further to the Market Bulletin of 13 December 2018, wherein the market was notified of the approval of The Nigerian Stock Exchange to the application for the voluntary delisting of Great Nigeria Insurance Plc (GNI) from the Daily Official list of The Exchange, Consequently, the shares of GNI were placed on full suspension on **Wednesday, 9 January 2019**.

This suspension is required to prevent further trading in the shares of GNI.

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