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Bonds

Table with columns: Rating/Agency, Issuer, Description, Issue Date, Coupon (%), Outstanding Value (M), Maturity Date, TTM (Yrs), Yield (%), and Closing Price. The table contains multiple rows of bond data, including various government and corporate securities.

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (M Bn)	Maturity Date	Arg. Libor/TM (Yrs)	Tenor/Duration (Ys)	Valuation Yield (%)	Modified Price
<b>Sub-National Bonds</b>										
BBB-AAA	VA	VA BILLS 26 JUN 2019	30-Jun-19	16.50	2.23	30-Jun-19	0.00	2.75	15.11	108.22
BBB-AAA	A-GICR	VA 2019 STATE GOVERNMENT	07-Oct-19	16.50	4.28	07-Oct-19	0.00	1.00	15.44	108.34
BBB-AAA	A-GICR	LA 2019 STATE GOVERNMENT	24-Nov-19	14.50	0.08	24-Nov-19	0.00	2.00	13.93	99.06
BBB-AAA	A-GICR	LA 2019 STATE GOVERNMENT	14-Dec-19	14.75	3.37	14-Dec-19	0.00	1.00	14.43	108.09
BBB-AAA	A-GICR	LA 2019 STATE GOVERNMENT	17-Dec-19	13.50	0.78	17-Dec-19	0.00	1.00	13.76	99.71
BBB-AAA	BBB-Den/Den	LA 2019 STATE GOVERNMENT	31-Dec-19	16.00	3.00	31-Dec-20	1.75	1.00	15.49	99.19
BBB-AAA	A-GICR	LA 2019 STATE GOVERNMENT	31-Dec-19	14.50	1.00	31-Dec-20	1.00	2.50	13.79	97.81
A-GICR	MA	MA 2019 STATE GOVERNMENT	01-Jan-21	13.00	1.00	01-Jan-21	1.00	1.00	15.37	99.83
BBB-AAA	A-GICR	MA 2019 STATE GOVERNMENT	04-Oct-21	17.00	2.42	04-Oct-21	1.00	1.00	15.37	101.30
BBB-AAA	A-GICR	MA 2019 STATE GOVERNMENT	09-Dec-14	16.50	14.37	09-Dec-14	1.50	1.00	15.43	108.03
BBB-AAA	A-GICR	MA 2019 STATE GOVERNMENT	12-Oct-13	17.00	4.58	12-Oct-13	1.50	1.00	14.93	108.58
A-GICR	MD	MD 2019 STATE GOVERNMENT	14-Feb-13	16.50	8.84	14-Feb-13	1.50	1.00	15.54	99.50
BBB-AAA	MD	MD 2019 STATE GOVERNMENT	17-Feb-13	16.50	2.71	17-Feb-13	1.50	1.00	15.50	97.73
BBB-AAA	MD	MD 2019 STATE GOVERNMENT	27-Feb-13	16.50	2.79	27-Feb-13	1.50	1.00	15.50	101.44
BBB-AAA	MD	MD 2019 STATE GOVERNMENT	28-Feb-13	16.50	2.71	28-Feb-13	1.50	1.00	15.50	101.44
BBB-AAA	MD	MD 2019 STATE GOVERNMENT	30-Mar-15	17.00	3.00	30-Mar-15	1.50	1.00	15.50	101.44
BBB-AAA	MD	MD 2019 STATE GOVERNMENT	31-Mar-15	17.00	3.00	31-Mar-15	1.50	1.00	15.50	101.44
BBB-AAA	MD	MD 2019 STATE GOVERNMENT	27-Mar-15	17.00	3.11	27-Mar-15	1.50	1.00	15.50	99.19
A-GICR	LA	LA 2019 STATE GOVERNMENT	30-Dec-19	16.50	3.20	30-Dec-19	0.00	2.00	15.50	99.50
BBB-AAA	LA	LA 2019 STATE GOVERNMENT	11-Aug-21	16.25	0.27	11-Aug-21	0.00	1.00	15.54	103.37
BBB-AAA	LA	LA 2019 STATE GOVERNMENT	11-Aug-21	17.25	0.77	11-Aug-21	0.00	1.00	15.38	107.48
<b>TOTAL GOVERNMENT BILLS</b>					386.13					
<b>Corporate Bonds</b>										
A-GICR	AFR	AFR	03-Feb-14	16.00	0.73	01-Apr-18	0.00	3.00	13.47	100.83
A-GICR	AFR	AFR	13-Jun-18	14.25	0.39	13-Jun-18	0.00	1.00	13.87	108.15
A-GICR	AFR	AFR	16-Jun-18	13.00	0.19	16-Jun-18	0.00	1.00	13.81	99.06
A-GICR	AFR	AFR	14-Nov-13	13.25	2.03	14-Nov-13	1.00	1.00	15.43	99.66
BBB-AAA	AFR	AFR	24-Nov-19	16.25	0.39	24-Nov-19	0.00	0.37	13.84	99.50
BBB-AAA	AFR	AFR	04-Dec-13	13.50	3.89	04-Dec-13	1.00	3.50	17.79	97.05
A-GICR	AFR	AFR	15-Dec-19	14.75	1.00	15-Dec-19	0.00	1.00	15.57	99.83
BBB-AAA	AFR	AFR	07-Sep-19	13.50	7.82	07-Sep-21	2.25	1.00	15.37	99.83
BBB-AAA	AFR	AFR	10-Sep-19	13.50	1.00	10-Sep-19	0.00	1.00	15.57	99.83
BBB-AAA	AFR	AFR	28-Nov-14	14.25	0.30	28-Nov-14	2.00	2.51	17.83	84.42
A-GICR	AFR	AFR	02-Dec-20	16.50	7.00	02-Dec-20	0.00	1.00	15.66	101.79
A-GICR	AFR	AFR	30-Dec-14	16.45	0.30	30-Dec-14	2.75	1.00	15.48	102.84
BBB-AAA	AFR	AFR	15-Dec-19	16.00	0.00	15-Dec-19	0.00	1.00	15.50	101.58
BBB-AAA	AFR	AFR	13-May-15	16.48	0.30	13-May-15	3.14	1.50	16.87	101.87
A-GICR	AFR	AFR	13-Jun-17	16.00	0.00	13-Jun-17	1.00	1.00	15.70	101.58
BBB-AAA	AFR	AFR	10-Sep-19	16.00	7.82	10-Sep-21	2.25	2.77	17.74	97.81
BBB-AAA	AFR	AFR	02-Dec-20	16.25	3.00	02-Dec-20	0.00	3.00	16.51	99.66
A-GICR	AFR	AFR	30-Sep-19	16.00	4.38	30-Sep-19	3.25	1.50	16.81	108.42
A-GICR	AFR	AFR	11-Aug-21	16.54	0.27	11-Aug-21	0.00	1.00	15.63	97.05
BBB-AAA	AFR	AFR	03-Aug-20	16.50	7.87	03-Aug-21	4.37	1.00	16.38	102.83
BBB-AAA	AFR	AFR	08-Sep-19	16.00	0.00	08-Sep-19	0.00	1.00	15.57	102.84
BBB-AAA	AFR	AFR	12-Oct-20	16.50	2.98	12-Oct-20	4.58	1.00	16.97	101.43
A-GICR	AFR	AFR	12-Oct-20	17.25	0.00	12-Oct-20	4.00	2.00	17.02	101.58
BBB-AAA	AFR	AFR	01-Nov-19	16.00	0.00	01-Nov-19	4.01	1.00	16.32	101.50
BBB-AAA	AFR	AFR	02-Nov-19	16.25	0.00	02-Nov-19	4.00	1.00	16.32	101.50
A-GICR	AFR	AFR	17-Nov-19	17.75	0.00	17-Nov-19	4.11	1.00	16.50	108.73
BBB-AAA	AFR	AFR	17-Nov-19	16.25	0.00	17-Nov-19	4.00	1.00	16.46	108.68
A-GICR	AFR	AFR	17-Nov-19	17.75	0.00	17-Nov-19	4.11	1.00	16.42	92.19
BBB-AAA	AFR	AFR	17-Nov-19	16.25	0.00	17-Nov-19	4.00	1.00	16.33	103.13
BBB-AAA	AFR	AFR	05-Dec-19	16.25	0.00	05-Dec-19	4.00	1.00	16.44	103.23
BBB-AAA	AFR	AFR	12-Dec-19	16.50	0.00	12-Dec-19	4.00	1.00	16.50	103.24
A-GICR	AFR	AFR	12-Dec-17	16.00	0.00	12-Dec-17	5.78	1.00	16.49	102.87
A-GICR	AFR	AFR	09-Jul-19	14.00	7.00	09-Jul-19	0.00	1.00	15.51	99.83
AA	AA	AA	21-Sep-19	13.80	0.80	21-Sep-19	0.00	1.00	15.38	92.19
<b>TOTAL MARKET CAPITALISATION</b>					488.42					

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (\$M)	Maturity Date	DTM	%A Premium (%)	Valuation Yield (%)	Discount Rate (%)
<b>Commercial Papers</b>										
AA-/DCR, B/ Moody's	DANGOTE CEMENT PLC	DANGOTE CP II 25-MAR-19	27-Jan-18	13.90	27.36	25-Mar-19	3	0.00	11.69	11.69
SD/Asgate	UACN PROPERTY DEVELOPMENT COMPANY PLC	UPDC CP XXXII 11-APR-19	15-Oct-18	15.000	7.96	11-Apr-19	28	0.50	12.87	12.78
A/Asgate	FBN QUEST MERCHANT BANK	FBNQ CP V 16-APR-19	15-Oct-18	14.000	1.18	16-Apr-19	25	0.00	12.85	11.96
A-/DCR, A/Asgate	FBN QUEST MERCHANT BANK	FBNQ CP VI 17-APR-19	24-Jan-19	14.000	3.11	17-Apr-19	28	2.74	13.82	13.68
A/DCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP II 24-APR-19	22-Oct-18	15.000	4.24	24-Apr-19	33	0.50	13.14	12.99
A/DCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP III 26-APR-19	23-Jan-19	14.250	5.18	26-Apr-19	35	1.72	12.95	12.79
BBB-/DCR, A/Asgate	UNION BANK OF NIGERIA PLC	UNION CP I 30-APR-19	30-Jan-19	13.250	0.82	30-Apr-19	39	1.27	12.07	12.40
BBB/DCR, BBB-/Asgate	STERLING BANK PLC	STERLING CP VII 2-MAY-19	07-Aug-18	13.800	32.58	02-May-19	41	0.00	13.33	12.16
A/Asgate	FBN QUEST MERCHANT BANK	FBNQ CP II 2-MAY-19	08-Aug-18	14.000	6.63	02-May-19	41	0.00	12.99	12.80
BB/ Moody's	DANGOTE CEMENT PLC	DANGOTE CP IV 14-MAY-19	17-Aug-18	13.800	30.80	14-May-19	53	0.00	12.54	12.32
A/DCR	FBN QUEST MERCHANT BANK LIMITED	FBNQ CP VIII 14-MAY-19	15-Nov-18	15.000	15.08	14-May-19	53	1.37	13.11	12.87
A/DCR, BBB/DCR	META REAL ESTATE PLC	META CP I 30-MAY-19	30-Sep-18	17.000	0.84	30-May-19	49	4.45	15.47	15.37
A/DCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP IV 31-MAY-19	02-Sep-18	14.25	0.01	31-May-19	70	0.00	13.83	12.53
A/DCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP V 16-JUL-19	22-Oct-18	15.000	1.17	16-Jul-19	114	0.00	13.05	13.07
BBB-/DCR, A/Asgate	UNION BANK OF NIGERIA PLC	UNION CP II 26-JUL-19	30-Jan-19	15.000	23.83	26-Jul-19	120	0.00	14.55	13.84
A/Asgate	FBN QUEST MERCHANT BANK	FBNQ CP III 1-AUG-19	09-Nov-18	14.000	0.29	01-Aug-19	122	0.00	13.88	13.21
A/DCR	FLOUR MILLS OF NIGERIA PLC	FLOURMILLS CP VI 13-AUG-19	14-Feb-19	14.250	1.74	13-Aug-19	141	0.49	14.57	13.78
A/DCR, BBB/Asgate	ETERNA PLC	ETERNA CP I 19-SEP-19	14-Dec-18	16.750	3.89	19-Sep-19	172	0.00	15.51	14.46
<b>TOTAL OUTSTANDING VALUE</b>										
<b>2,020.00</b>										
<b>TOTAL MARKET CAPITALISATION</b>										
<b>2,513.25</b>										

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (\$M)	Maturity Date	DTM	%A Premium (%)	Valuation Yield (%)	Valuation Discount Rate (%)
<b>Commercial Papers (USD)</b>										
BB/SP	STANBIC BTC BANK PLC	STANBIC CP JULY 20-APR-19	11-Sep-18	4.6338	0.005	20-Apr-19	39	0.00	2.45	2.41
BB/SP	STANBIC BTC BANK PLC	STANBIC CP JULY 20-APR-19	03-Aug-18	5.1948	0.031	20-Apr-19	39	0.00	2.45	2.41
<b>TOTAL OUTSTANDING VALUE</b>										
<b>0.04</b>										

"TREASURY BILLS"				Money Market			Forward Exchange (Spot & Forward)	
DTM	Maturity	Closing Rate (%)	Yield (%)	Tenor	Rate (%)		Tenor	Rate (SH)
15	4-Apr-19	11.07	11.07	OBB	14.25			
27	18-Apr-19	10.25	10.24					
41	2-May-19	11.22	11.07					
				ON	14.83			
48	9-May-19	11.90	12.09					
				BEPO				
55	16-May-19	11.32	11.72					
69	30-May-19	11.65	11.91					
				Tenor				
76	6-Jun-19	11.90	12.29	Call	10.50		1M	362.78
							2M	365.89

85	15-Jul-19	11.85	11.86		1M		12.25		1M	282.71
90	26-Jun-19	11.83	11.86		3M		13.10		3M	291.55
118	18-Jul-19	12.00	12.28		6M		14.00		1Y	483.32
120	25-Jul-19	11.92	12.43							
132	1-Aug-19	12.35	13.14		Fund Name	Date	Net Asset Value (M)	Bid Price (M)	Other Price (M)	Yield (%)
139	8-Aug-19	12.87	13.53		Mutual Funds					
146	15-Aug-19	12.83	13.64		Greenough Plus Money Market Fund	21-Mar-19	3.30	100.00	100.00	12.68%
160	28-Aug-19	13.37	14.20		Stanbic IBTC Bond Fund	21-Mar-19	1.38	196.66	196.66	N/A
167	9-Sep-19	13.22	14.87		Stanbic IBTC Money Market Fund	21-Mar-19	251.40	100.00	100.00	13.89%
174	12-Sep-19	12.84	13.67		Fund Name	Date	Net Asset Value (M)	Bid Price (S)	Other Price (S)	Yield (%)
181	19-Sep-19	12.87	13.75							
188	26-Sep-19	13.20	14.16		Stanbic IBTC Dollar Fund	21-Mar-19	0.89	1.12	1.12	N/A
195	3-Oct-19	13.25	14.26		Fund Manager <sup>1</sup>	Fund Name	Date	Net Asset Value (M)	Units in Issue	Net Asset Value per Unit (M)
202	10-Oct-19	13.26	14.30							
205	17-Oct-19	13.21	14.26		Chapel Hill Denham Management Limited	Chapel Hill Denham Nigeria Infrastructure Debt Fund	31-Dec-18	20.11	187,211,858.89	187.24
214	24-Oct-19	13.13	14.29		NOTES					
223	31-Oct-19	13.13	14.27							
230	7-Nov-19	13.13	14.31							
237	14-Nov-19	13.30	14.44							
244	21-Nov-19	13.08	14.34		Benchmarks		NA: Not Applicable			
251	28-Nov-19	12.96	14.23		Amortising Bond		*: Market Prices			
258	5-Dec-19	12.98	14.26		Convertible Bond		#: Floating Rate Bond			
265	12-Dec-19	13.13	14.32		ABICOM: Asset Management Corporation of Nigeria		~: Detached coupon bonds			
272	19-Dec-19	13.00	14.29		FON: Federal Government of Nigeria		OTM: Days-To-Maturity			
279	26-Dec-19	13.15	14.62		FMBN: Federal Mortgage Bank of Nigeria		ITM: Term-To-Maturity			
286	2-Jan-20	13.08	14.57		IFC: International Finance Corporation		#: Rating under review			
293	9-Jan-20	13.26	14.84		B: Rating Suspended		#: Rating expired			
300	16-Jan-20	13.11	14.28		MAFICO: Nigerian Aviation Holding Company		N/A: Not Available			
307	23-Jan-20	13.21	14.61		DIN: Overflight		IS: Issued to investorship			
314	30-Jan-20	13.06	14.71		UAPDC: UAC Property Development Company		NDC: Nigeria German Company			
321	6-Feb-20	13.15	14.87		WAPCO: West Africa Portland Cement Company		UBA: United Bank for Africa			
328	13-Feb-20	12.77	14.43		FRN: Federal Republic of Nigeria		PT: Permitted Trading			
335	20-Feb-20	12.48	14.61		FONSR: FGN Savings Bond					
342	27-Feb-20	12.89	14.66							

<sup>1</sup>For the Amortising bonds, the average life is calculated and not the YTM

<sup>2</sup>Percentage of ownership in funds

Fund Name	Issuer	Market			No. of Units			Price (N)		Yield (%)	
		T-Bills	Sovereign Bond	Net Asset Value (M)	Registered	Issued	Redeemed	Outstanding	Bid		Offer
United Funds Manager Limited	United Funds Manager Limited	10%	90%	1,045		8,073,203.00	1,860,000.00	3,920,203.00	103.14	103.14	Yes