



STOCK MARKET REPORT FOR MARCH 22ND 2019

PRODUCTS

EQUITY

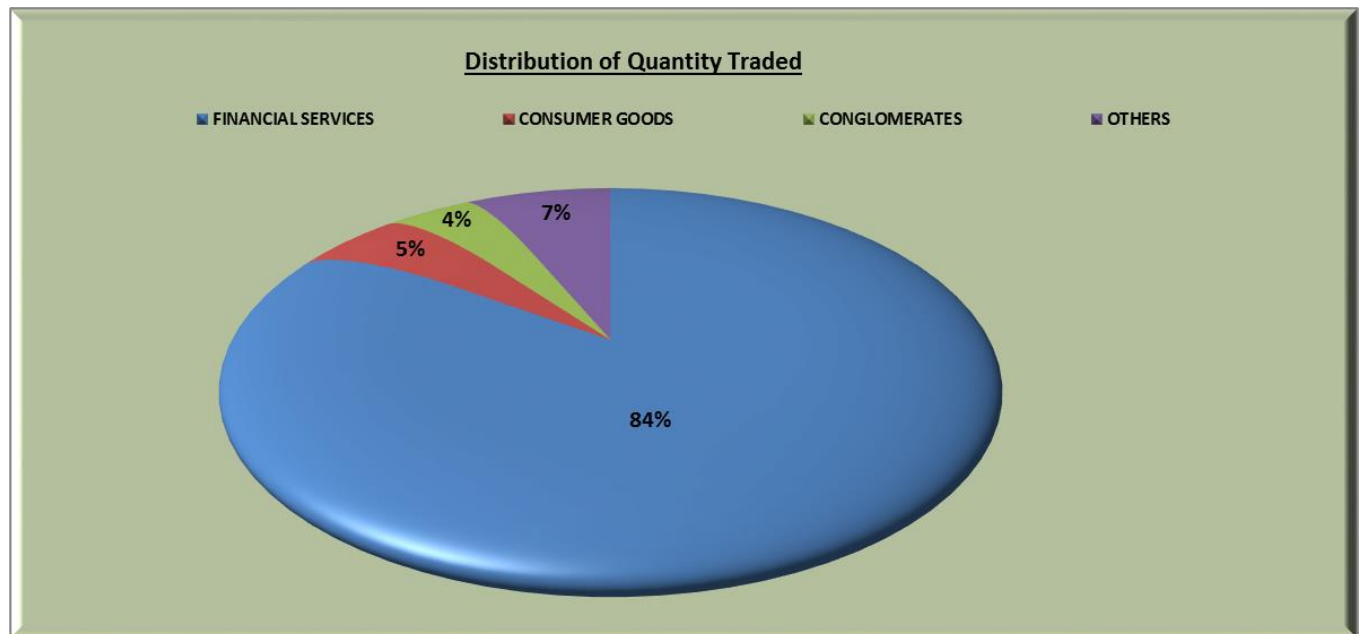
A total turnover of 1.198 billion shares worth N12.273 billion in 18,293 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.113 billion shares valued at N13.465 billion that exchanged hands last week in 15,036 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.014 billion shares valued at N9.693 billion traded in 12,165 deals; thus contributing 84.63% and 78.98% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 58.049 million shares worth N1.398 billion in 2,689 deals. The third place was Conglomerates Industry with a turnover of 46.272 million shares worth N103.316 million in 626 deals.

Trading in the Top Three Equities namely, Access Bank Plc, Zenith Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 651.600 million shares worth N6.294 billion in 6,505 deals, contributing 54.39% and 51.28% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 18-Mar-19 | 3,821 | 205,725,130 | 1,925,653,183.49 | 101 | 11 | 20 | 70 |
| 19-Mar-19 | 3,925 | 286,899,834 | 3,094,604,876.39 | 115 | 17 | 18 | 80 |
| 20-Mar-19 | 3,420 | 223,659,840 | 2,163,167,060.83 | 98 | 14 | 23 | 61 |
| 21-Mar-19 | 3,871 | 250,518,486 | 2,472,457,423.95 | 97 | 24 | 16 | 57 |
| 22-Mar-19 | 3,256 | 231,234,982 | 2,616,820,757.94 | 115 | 22 | 21 | 72 |





ETPs

Also traded during the week were a total of 7,165 units of Exchange Traded Products (ETPs) valued at N1.933 million executed in 2 deals compared with a total of 10,598 units valued at N1.355 million that was transacted last week in 5 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|----------|--------------|---------------------|
| 1 | VSPBONDEF | 1 | 7000 | 1,210,790.00 |
| 2 | NEWGOLD | 1 | 165 | 722,700.00 |
| | Total | 2 | 7,165 | 1,933,490.00 |

BONDS

A total of 2,224 units of Federal Government Bonds valued at N2.324 million were traded this week in 18 deals compared with a total of 201 units valued at N205,083.12 transacted last week in 2 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|--------------|---------------------|
| 1 | FG122020S1 | 1 | 1,000 | 1,155,024.86 |
| 2 | FGS202011 | 6 | 782 | 715,453.09 |
| 3 | FG9B2022S1 | 4 | 115 | 123,514.21 |
| 4 | FG112024S1 | 1 | 100 | 100,270.01 |
| 5 | FGS2019S4 | 1 | 50 | 50,685.38 |
| 6 | FGS202143 | 1 | 50 | 50,069.29 |
| 7 | FGS202245 | 1 | 50 | 51,239.58 |
| 8 | FGS202247 | 1 | 50 | 50,733.10 |
| 9 | FGS2019S6 | 2 | 27 | 27,114.69 |
| | Total | 18 | 2,224 | 2,324,104.21 |

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.01% to close the week at 31,139.35 and N11.612 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE CG, NSE Premium, NSE ASeM, NSE Banking, NSE-AFR Bank Value, NSE AFR Div Yield, NSE Industrial Goods and NSE Pension indices which appreciated by 0.66%, 0.27%, 0.55%, 3.82%, 4.76%, 2.97%, 2.42% and 0.71% respectively. (See summary of Index movements in the table below):

| | WEEK CLOSE 15/03/2019 | WEEK CLOSE 22/03/2019 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------------------|-----------------------------|------------------|-----------------|-------|-------|-------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 31,142.72 | 31,139.35 | -3.37 | -0.01 | -1.83 | -0.93 | -0.93 |
| NSE CG Index | 1,233.44 | 1,241.59 | 8.15 | 0.66 | -0.47 | -1.02 | -1.02 |
| NSE Premium Index | 2,194.44 | 2,200.40 | 5.96 | 0.27 | -0.95 | 0.24 | 0.24 |
| The NSE-Main Board Index | 1,433.41 | 1,430.08 | -3.33 | -0.23 | -1.35 | -0.68 | -0.68 |
| NSE ASeM Index | 802.79 | 807.22 | 4.43 | 0.55 | 0.81 | 1.69 | 1.69 |
| NSE 30 Index | 1,401.60 | 1,398.78 | -2.82 | -0.20 | -1.81 | -1.30 | -1.30 |
| NSE Banking Index | 400.48 | 415.77 | 15.29 | 3.82 | 1.14 | 4.22 | 4.22 |
| NSE Insurance Index | 129.91 | 128.50 | -1.41 | -1.09 | -3.58 | 1.60 | 1.60 |
| NSE-AFR Bank Value Index | 999.27 | 1,046.88 | 47.61 | 4.76 | 2.84 | 1.54 | 1.54 |
| NSE AFR Div Yield Index | 1,391.86 | 1,433.18 | 41.32 | 2.97 | 1.01 | -1.19 | -1.19 |
| NSE Consumer Goods Index | 720.32 | 703.73 | -16.59 | -2.30 | -3.65 | -6.02 | -6.02 |



| | | | | | | | |
|----------------------------|----------|----------|--------|--------------|-------|-------|-------|
| NSE Oil/Gas Index | 292.09 | 280.54 | -11.55 | -3.95 | -6.05 | -7.18 | -7.18 |
| NSE Lotus II | 2,261.12 | 2,244.77 | -16.35 | -0.72 | -1.88 | 0.48 | 0.48 |
| NSE Industrial Goods Index | 1,240.46 | 1,270.51 | 30.05 | 2.42 | -0.21 | 2.64 | 2.64 |
| NSE Pension Index | 1,193.08 | 1,201.54 | 8.46 | 0.71 | -0.80 | -0.49 | -0.49 |

SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, higher than eighteen (18) in the previous week. Thirty-eight (38) equities depreciated in price, lower than forty-five (45) equities of the previous week, while ninety-eight (98) equities remained unchanged lower than one hundred and five (105) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|-----------------------------------|-------|-------|----------|----------|
| MCNICHOLS PLC | 0.57 | 0.70 | 0.13 | ↑ 22.81 |
| ACCESS BANK PLC. | 5.80 | 6.85 | 1.05 | ↑ 18.10 |
| DANGOTE FLOUR MILLS PLC | 10.20 | 11.60 | 1.40 | ↑ 13.73 |
| FIDELITY BANK PLC | 2.14 | 2.37 | 0.23 | ↑ 10.75 |
| PRESTIGE ASSURANCE PLC | 0.50 | 0.55 | 0.05 | ↑ 10.00 |
| CEMENT CO. OF NORTH.NIG. PLC | 19.00 | 20.90 | 1.90 | ↑ 10.00 |
| CAVERTON OFFSHORE SUPPORT GRP PLC | 2.17 | 2.38 | 0.21 | ↑ 9.68 |
| MEYER PLC. | 0.54 | 0.59 | 0.05 | ↑ 9.26 |
| ETERNA PLC. | 4.40 | 4.80 | 0.40 | ↑ 9.09 |
| INTERNATIONAL BREWERIES PLC. | 24.05 | 26.00 | 1.95 | ↑ 8.11 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|---------------------------------------|-------|-------|----------|----------|
| CUTIX PLC. | 2.25 | 1.85 | -0.40 | ↓ -17.78 |
| CADBURY NIGERIA PLC. | 12.00 | 9.90 | -2.10 | ↓ -17.50 |
| IKEJA HOTEL PLC | 2.07 | 1.71 | -0.36 | ↓ -17.39 |
| ROYAL EXCHANGE PLC. | 0.35 | 0.29 | -0.06 | ↓ -17.14 |
| UACN PROPERTY DEVELOPMENT COMPANY PLC | 1.95 | 1.70 | -0.25 | ↓ -12.82 |
| SOVEREIGN TRUST INSURANCE PLC | 0.25 | 0.22 | -0.03 | ↓ -12.00 |
| SKYE SHELTER FUND PLC | 95.00 | 85.50 | -9.50 | ↓ -10.00 |
| PRESCO PLC | 75.00 | 68.00 | -7.00 | ↓ -9.33 |
| ASSOCIATED BUS COMPANY PLC | 0.54 | 0.49 | -0.05 | ↓ -9.26 |
| BETA GLASS PLC. | 79.00 | 71.95 | -7.05 | ↓ -8.92 |

PRICE ADJUSTMENTS

| S/N | Security | Closure Date | Last Close Price | Dividend | Ex-div Price |
|-----|-----------------------------------|--------------|------------------|----------|--------------|
| 1 | Seplat Petroleum Dev. Company Plc | 21/3/2019 | N596.90 | N15.32 | N581.60 |
| 2 | Stanbic IBTC Holdings | 21/3/2019 | N47.00 | N1.50 | N45.50 |



CORPORATE ACTIONS

JULIUS BERGER NIGERIA PLC

Closure of Register for the Year ended 31 December 2018

| | |
|--------------------|---|
| Proposed Dividend | ₦2.00K |
| Proposed Bonus | Nil |
| Qualification Date | 31 st May 2019 |
| Closure Date | 3 rd – 7 th June 2019 |
| AGM Date | 20 th June 2019 |
| Payment Date | 21 st June 2019 |
| Venue: | Musa Yar'Adua Centre, No1, Memorial Drive, FTC, Abuja at 11:00am. |

FINANCIAL NEWS

COMPANY FINANCIALS

| S/NO | COMPANY | PERIOD | | | YEAR |
|------|----------------------------------|-------------|---------|----------|------|
| 1 | CADBURY NIGERIA PLC. | 4TH QUARTER | AUDITED | DECEMBER | 2018 |
| 2 | NASCON ALLIED INDUSTRIES PLC | 4TH QUARTER | AUDITED | DECEMBER | 2018 |
| 3 | CHAMPION BREW. PLC. | 4TH QUARTER | AUDITED | DECEMBER | 2018 |
| 4 | CONTINENTAL REINSURANCE PLC | 4TH QUARTER | AUDITED | DECEMBER | 2018 |
| 5 | JULIUS BERGER NIG. PLC. | 4TH QUARTER | AUDITED | DECEMBER | 2018 |
| 6 | SECURE ELECTRONIC TECHNOLOGY PLC | 4TH QUARTER | AUDITED | DECEMBER | 2018 |

OTHER MARKET NEWS

Notification of Lifting of Suspension Placed on the Trading in the Shares of Thomas Wyatt Nigeria

We refer to our Market Bulletin dated 1 November 2018, with Reference Number: **NSE/RD/LRD/MB01/18/11/01** which we notified Dealing Members of the suspension of six (6) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- suspend trading in the Issuer's securities; and
- notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Thomas Wyatt Nigeria Plc (the Company) which was one of the suspended companies, has now filed its outstanding Interim Financial Statements to The Exchange.



In view of the submission of the Company's outstanding financial statements and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", Dealing members are hereby notified that the suspension placed in the trading of the shares of Thomas Wyatt Nigeria Plc was lifted on Wednesday, 20 March 2019.

Diamond Bank Plc – Full Suspension of Trading in Shares

Following the Court Sanction of the Scheme of Merger (Scheme) between Access Bank Plc and Diamond Bank Plc, trading in the shares of Diamond Bank Plc (Diamond Bank or the Bank) was been placed on full suspension on The Nigerian Stock Exchange ("The Exchange") with effect from today, 20 March 2019.

The suspension is required to prevent trading in the shares of the Bank in order to determine the Bank's shareholders who will qualify to receive the Scheme consideration. The Bank obtained the Court Sanction of the Scheme on **Tuesday, 19 March 2019**, being the effective date of the Scheme.

The Bank's shareholders passed a resolution approving the merger between Diamond Bank and Access Bank Plc at the Court Ordered Meeting of the Bank held on Wednesday, 6 March 2019. The Scheme will result in the delisting of Diamond Bank Plc from the Daily Official List of The Exchange.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.